

Discovery towards Development

Among the highest-grade tungsten resource in the western world

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Resources reported herein conform to NI43-101 with a report filed on SEDAR and can also be viewed on the Company's website. Readers are cautioned that the quantity and grade of reported Inferred resource estimations are conceptual in nature, and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Resource category. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

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David E. Blann, P.Eng., Director, is a Qualified Person as defined under NI-43-101 has approved the technical content of this presentation.

David Blann, P.Eng, President, CEO, Director

Mr. Blann has engaged in precious and base metal exploration, development and production stage projects for 30 years, having a background in mining engineering technology and geological engineering. He has experience as Director and VP Exploration for several Jr. public companies, and is the founder of the Company in 2005.

Richard Lee, CMA, Chief Financial Officer

Mr. Lee has spent the past 30 years in public corporate accounting practice with and for publicly listed TSX companies, and has a wealth of financial, accounting and business experience. Mr. Lee has been involved with numerous startup companies in Canada and those registered with the SEC in the United States.

Walter Segsworth, Director, Chair

Walter Segsworth has over 40 years of experience in mining in Canada and overseas and has served as a senior officer of several mining companies including Westmin Resources, where he was President and CEO, and Homestake Mining Company, where he was President and COO. Mr. Segsworth is currently lead independent director of Pan American Silver and a director of Sabina Gold & Silver Corporation. Mr. Segsworth is past Chairman of both the Mining Associations of British Columbia (BC) and Canada and was named B.C.'s Mining Person of the year in 1996.

Rodger Gray, Director

Mr. Gray has over 20 years of experience as a stockbroker and officer of an IDA member firm. Mr. Gray is currently with Wellington-Altus Securities in Toronto, and was until recently, the President and Chief Executive Officer of Toll Cross Securities Inc., a Toronto-based, full-service broker dealer specializing in the junior resource sector. Mr. Gray has previously acted as a Director and Vice-President investment banking, institutional equities, with First Associates Investments Inc. and prior thereto as President of St. James Securities Inc. Mr. Gray is a graduate of Laurentian University.

Paul Berndt, Director

Mr. Berndt is a resource development executive with extensive experience in taking projects to production, in particular, tungsten projects. He has a background in mineral process engineering and over 45 years' experience. His expertise includes public company management roles, project development and process engineering as well as stakeholder relations. He has managed many small to medium-sized projects from conception to production, with attention to safety and sound environmental practices.

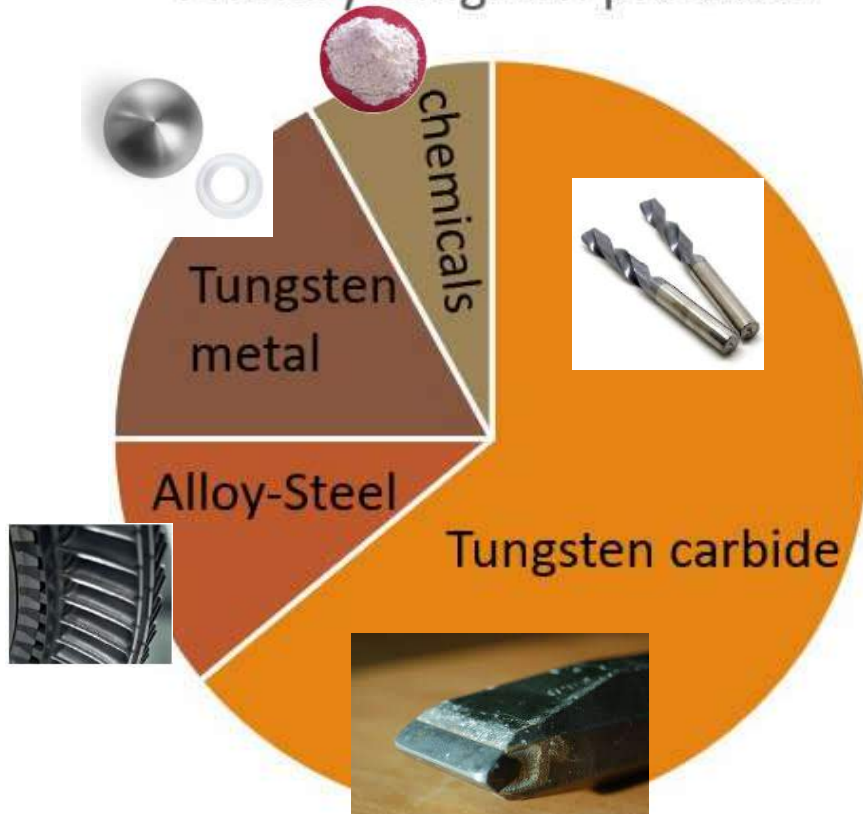
Michael Cathro, P. Geo., Director

Mr. Cathro's career includes exploration with major and junior resource companies and 17 years with the B.C. Ministry of Energy and Mines in technical and management roles. Mr. Cathro has served as VP Exploration and Director of several Jr. resource companies.

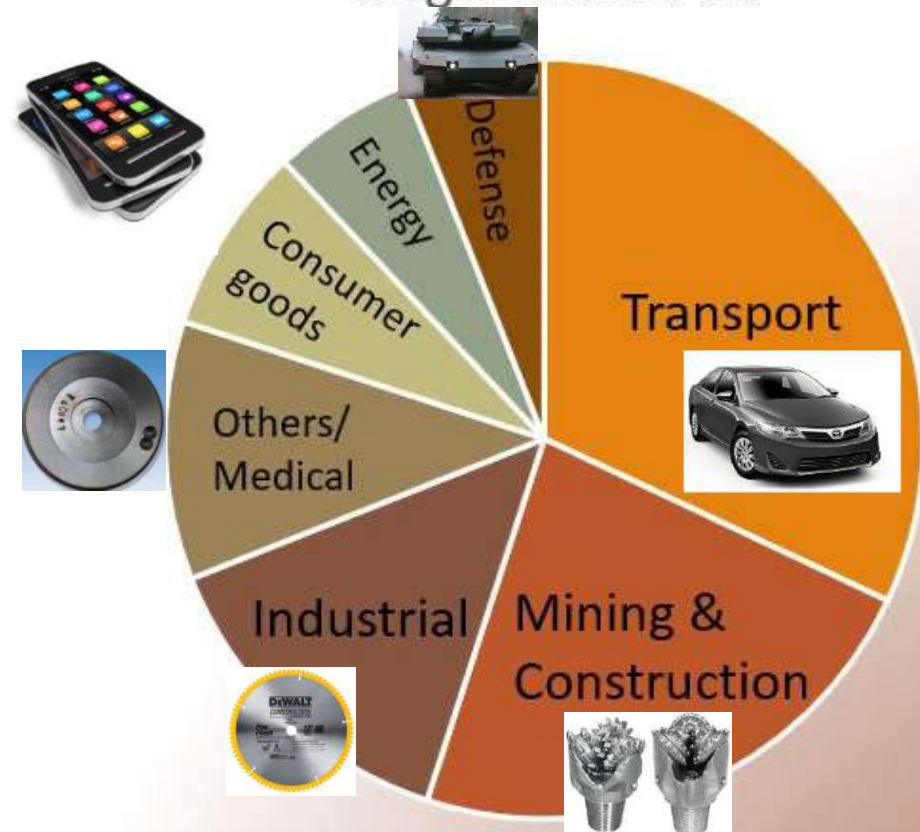
Sassan Liaghat, PhD, Project Manager/ Senior Geologist

With a background in technical research, MDRU at UBC, Mr. Liaghat has experience as an exploration geologist with several companies including NovaGold Resources and the HDI Group. Mr. Liaghat performs project field management roles and manages the Company's geological database and GIS systems.

Primary tungsten products



Tungsten used in:



Tungsten is a heavy, hard metal with the highest melting point.

Is within or used to manufacture almost everything modern society buys.

- China is the worlds largest producer (80%) and the largest consumer of tungsten (60%).
- **Almost all of North America's tungsten is imported.**
- Heavy reliance on international producers.

WHAT IS SPECIAL ABOUT TUNGSTEN ?



Example in agriculture: Tungsten tiller blades:
Improves performance and working life.

Many more uses of tungsten...

Tungsten is declared a “Critical Metal” in the USA, Europe.

“Performs an essential function with few or no substitutes and..

..a high probability of supply being disrupted.”

Modified after Minerals, Critical Minerals, and the U.S. Economy (2008), National Academy of Sciences.

- **WO₃ (tungsten trioxide)** is the compound used by the market to price a number of refined, intermediate tungsten products such as ammonium paratungstate (APT).
- WO₃ prices for APT have ranged from around US \$18 - \$45/kg WO₃.
- China is the world’s largest producer (80%) and consumer (60%) of tungsten and will largely set the global price.
- Tungsten concentrate is purchased by off-take agreement with refiners for around 80% of APT price.
- European APT price expected to be over US\$30/Kg by 2020.
- When prices fall, history shows it’s very difficult to be profitable with lower-grade deposits

The Fox resource grades 0.826% WO₃ Indicated and 1.231% WO₃ Inferred.

In the top 5% of tungsten deposits.

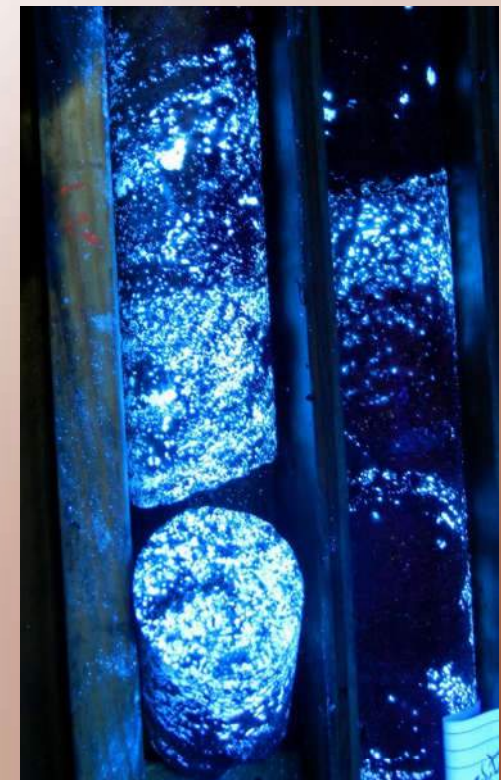
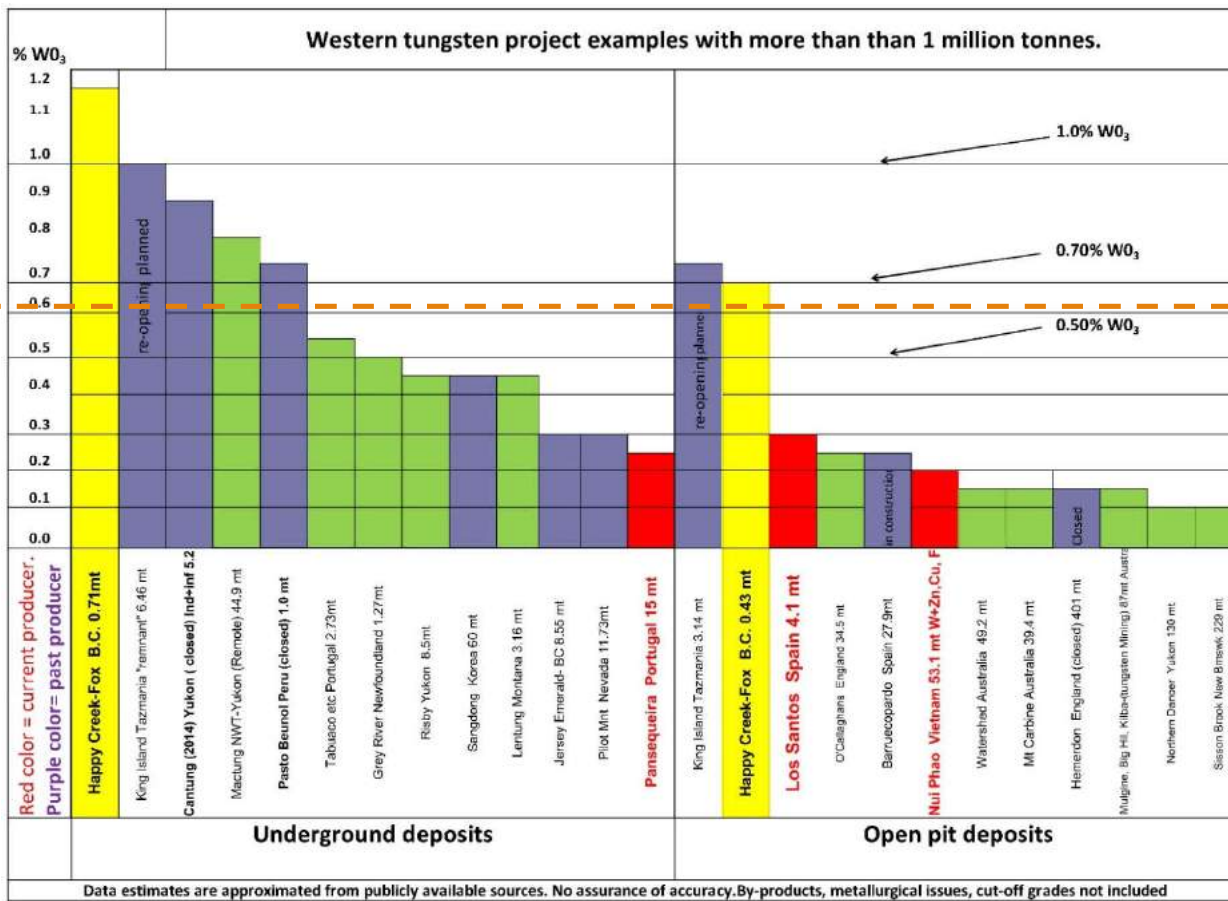
WHAT IS SPECIAL ABOUT THE FOX ?

High grade

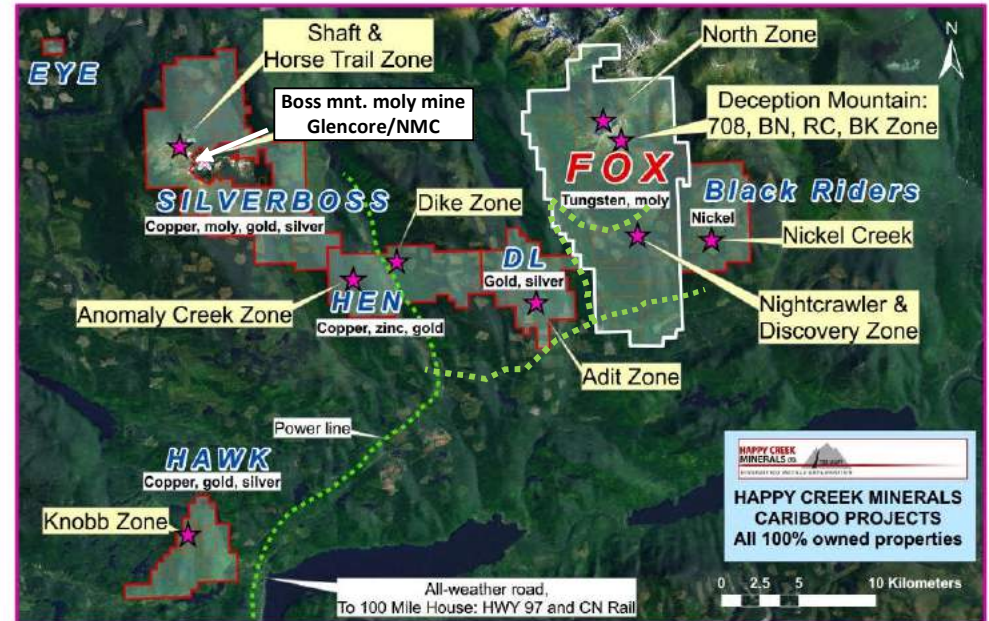
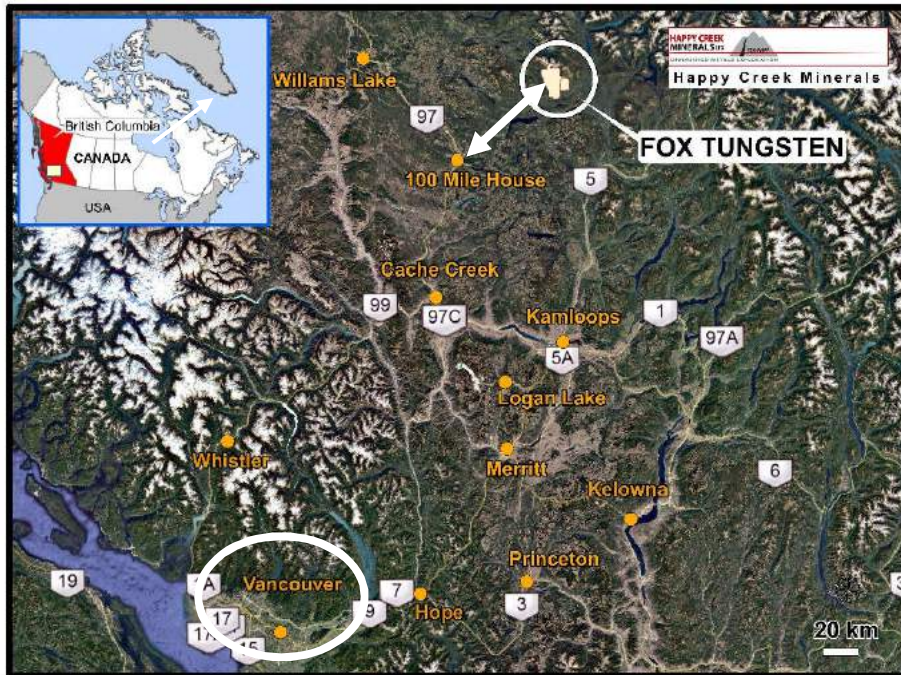
Many low-grade or remote tungsten mines have not succeeded over the long term.

Fox is in a good location with high grade and near surface.

A rare new discovery.



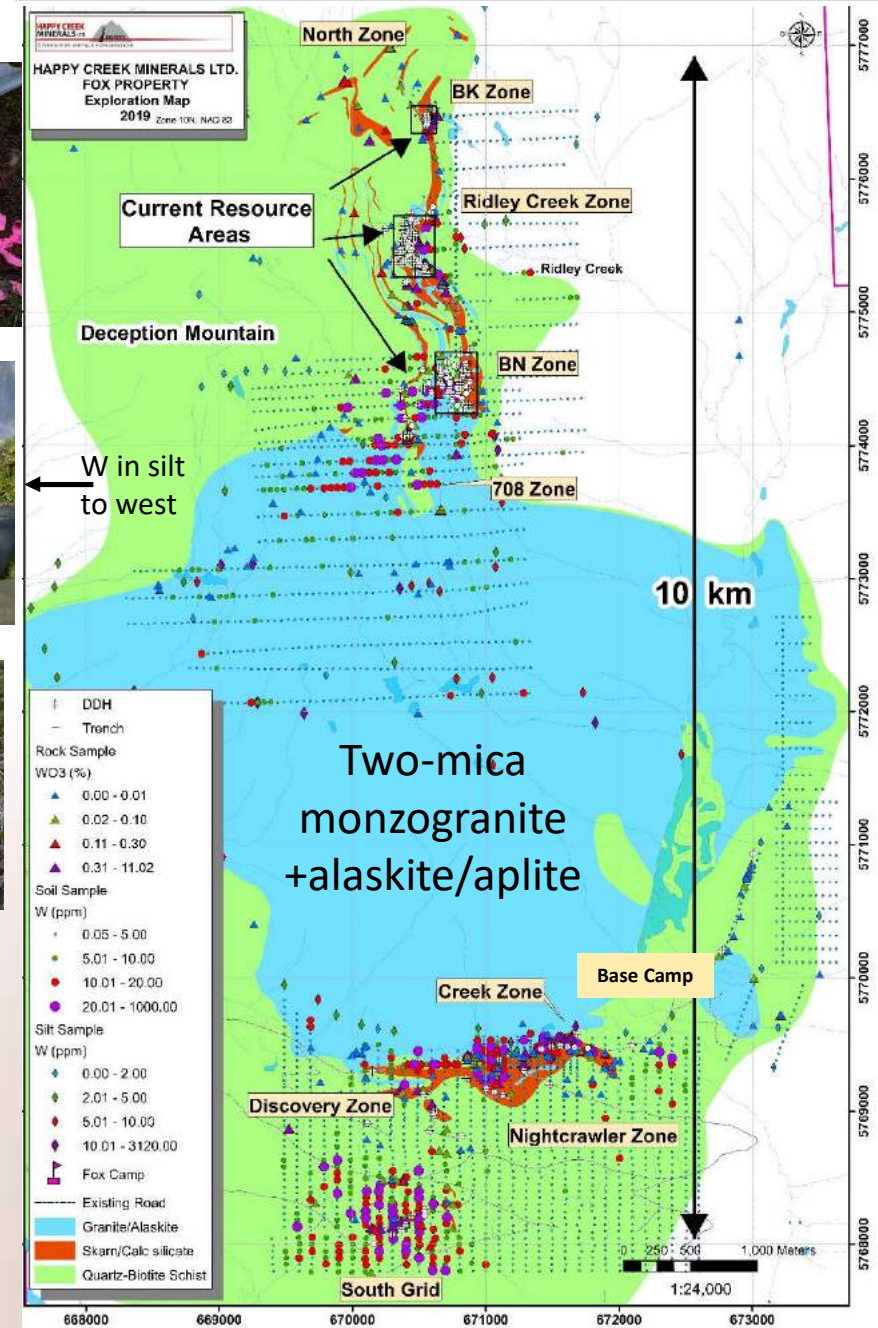
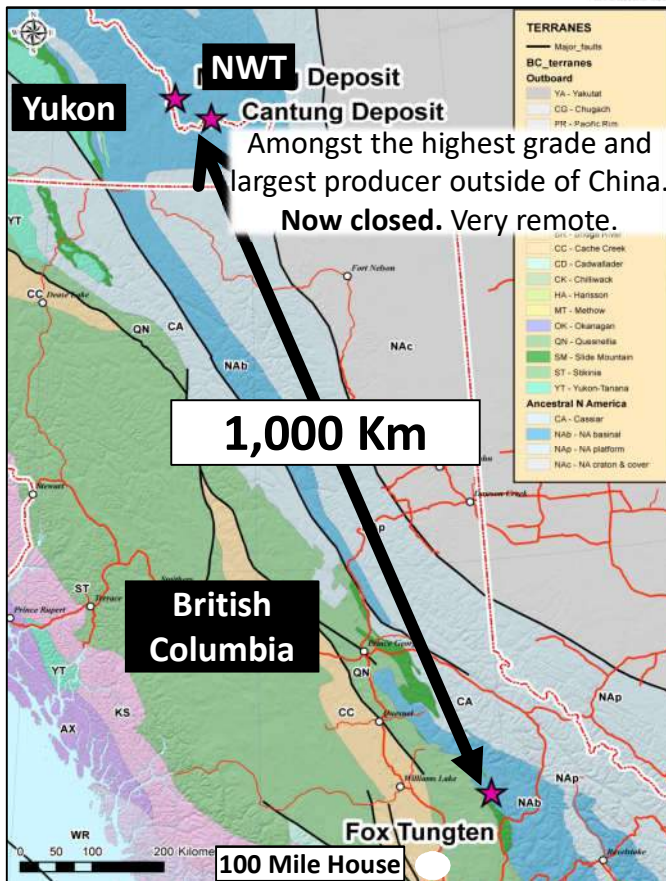
Few deposits over 0.6% W03 in the western world.
Fox has good infrastructure nearby.



INFRASTRUCTURE: ROADS POWER RAIL WATER LABOUR

- 70 Km northeast of 100 Mile House on HWY 97 in South Central B.C.
- 30 km east of the past-producing Boss Mountain moly mine.
- On-going logging road construction through the property.
- Rail in 100 Mile House: access to Eastern U.S. and Pacific Rim markets.

GEOLOGY

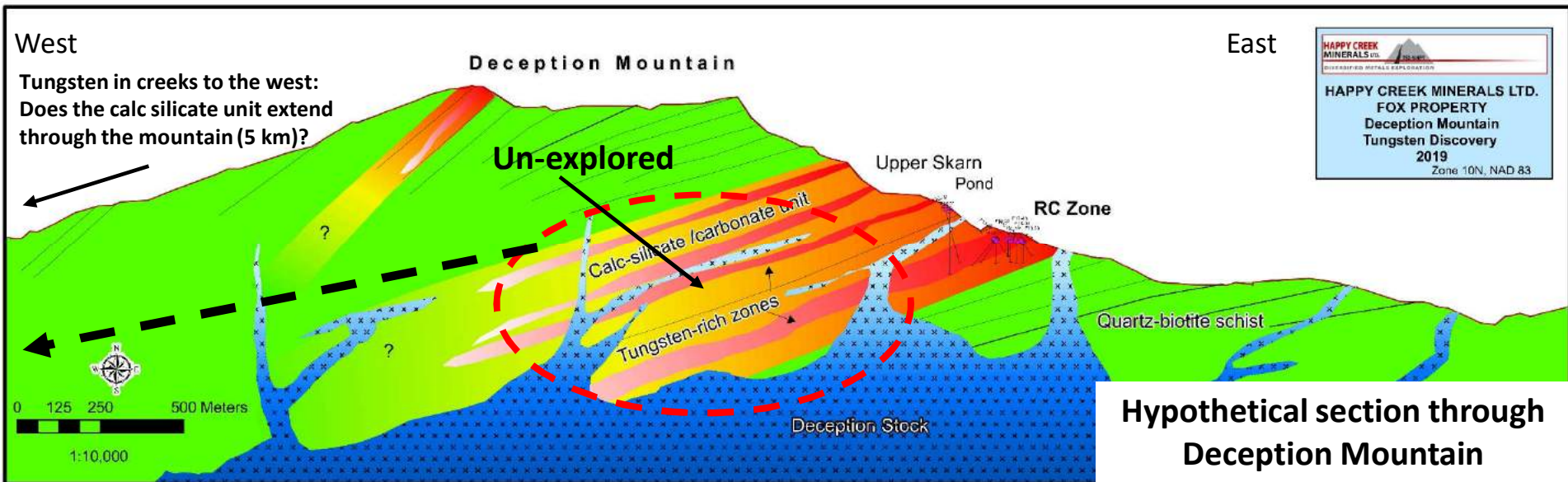
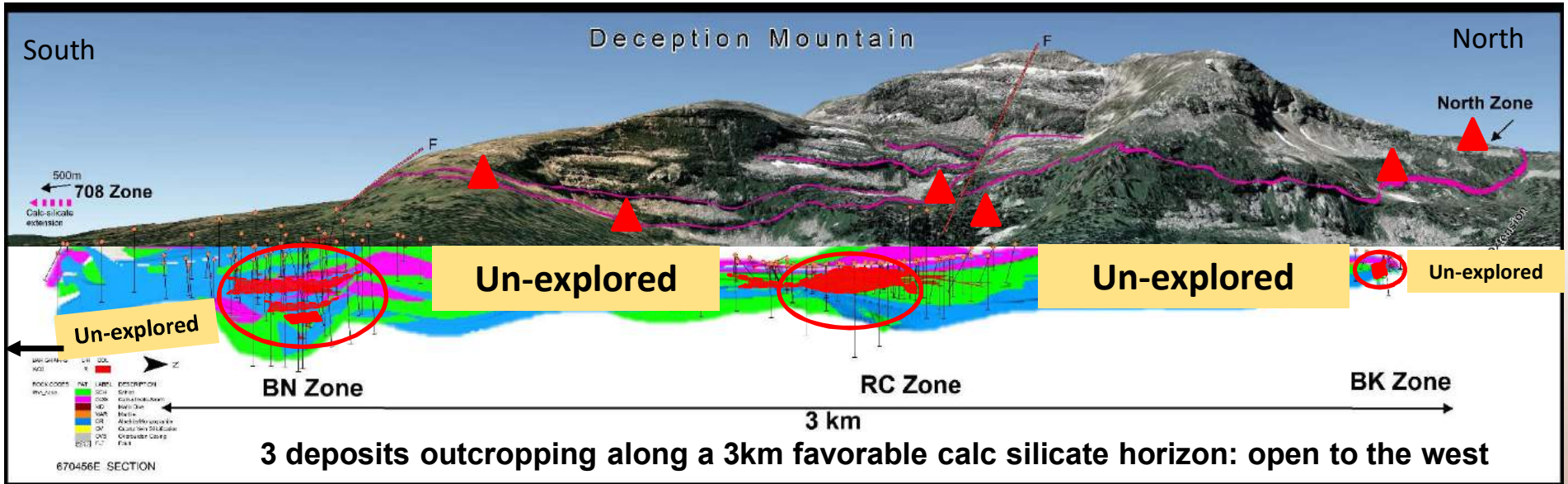


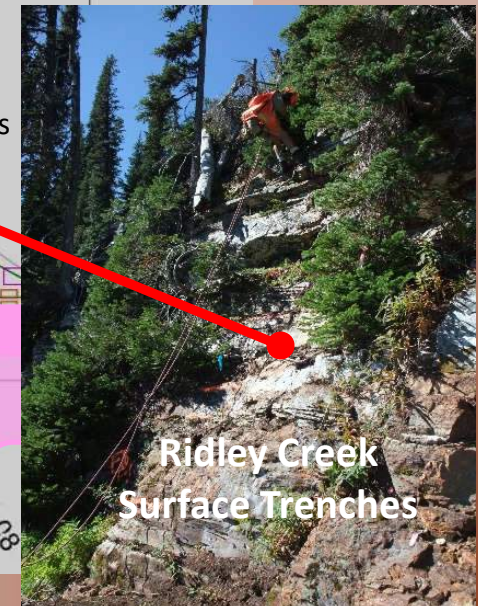
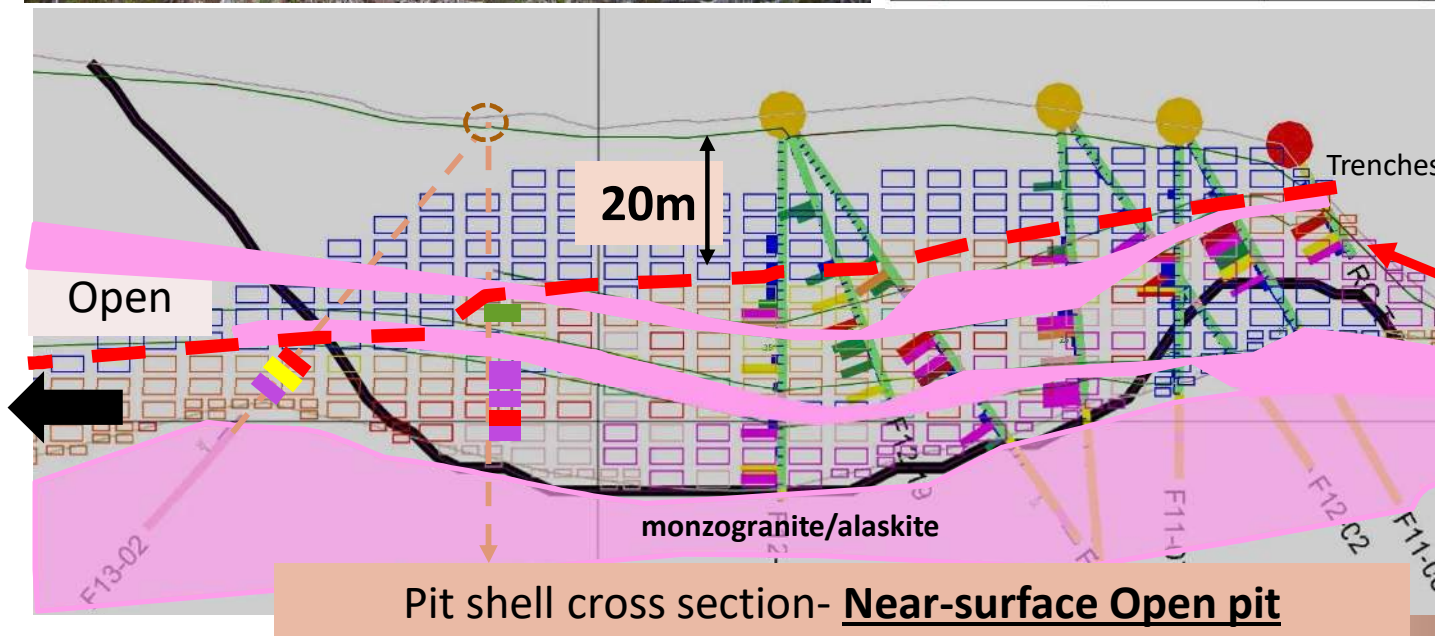
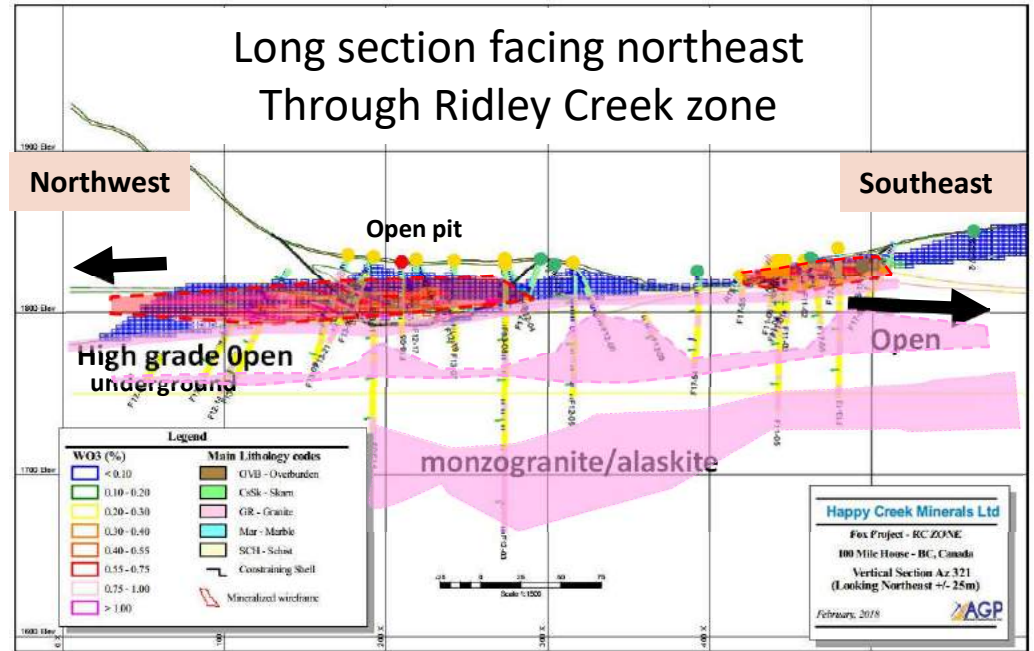
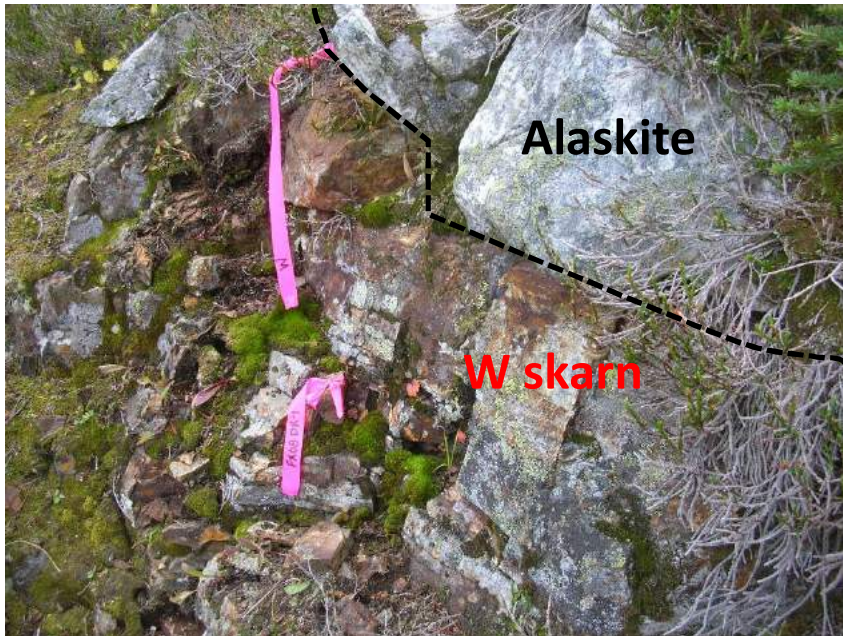
The Fox property is underlain by quartz-biotite schist and limestone/marble /calc-silicate (Paleozoic age). These rocks are cut by a two-mica monzogranite (Cretaceous age) that is similar to the Cantung “Mine stock”.

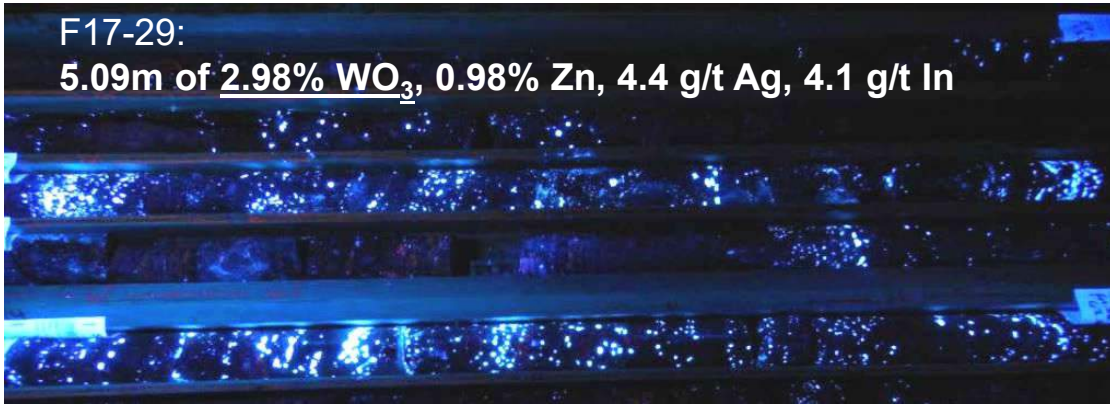
The Fox’s mineralized calc silicate /skarn altered limestone resembles the Cantung “ore limestone”.

The Fox contains tungsten in stream sediment, soil, rock and drill core **10 Km by 5 Km in dimension- a large-scale mineral system.**

New discovery- limited exploration of the entire land package to date.







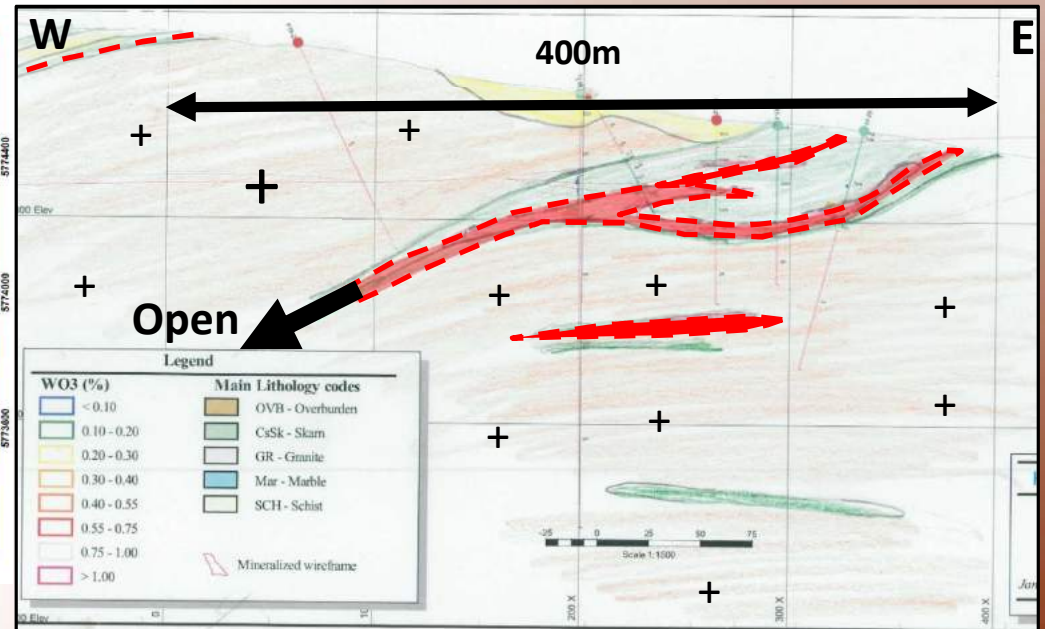
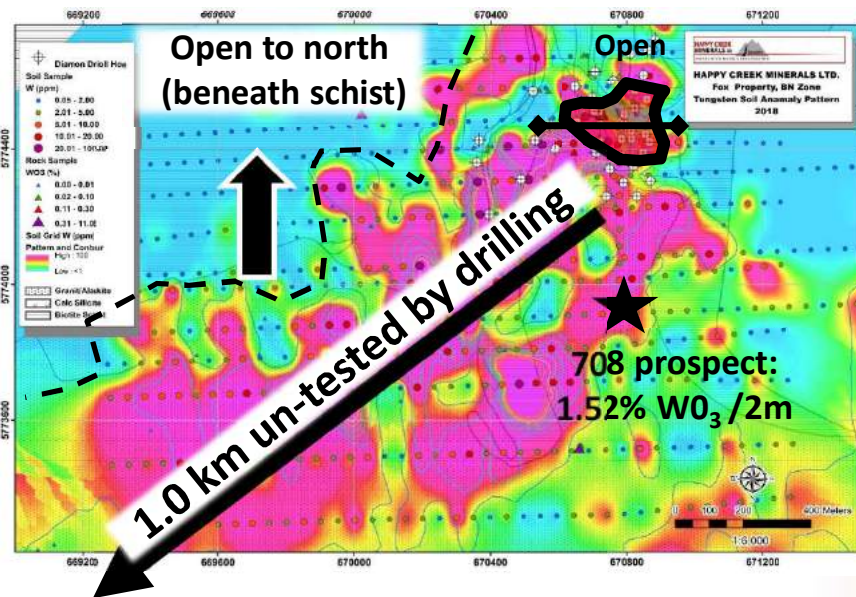
The BN zone is near the contact of the main monzogranite body and contains several mineralized layers and more granite sills.

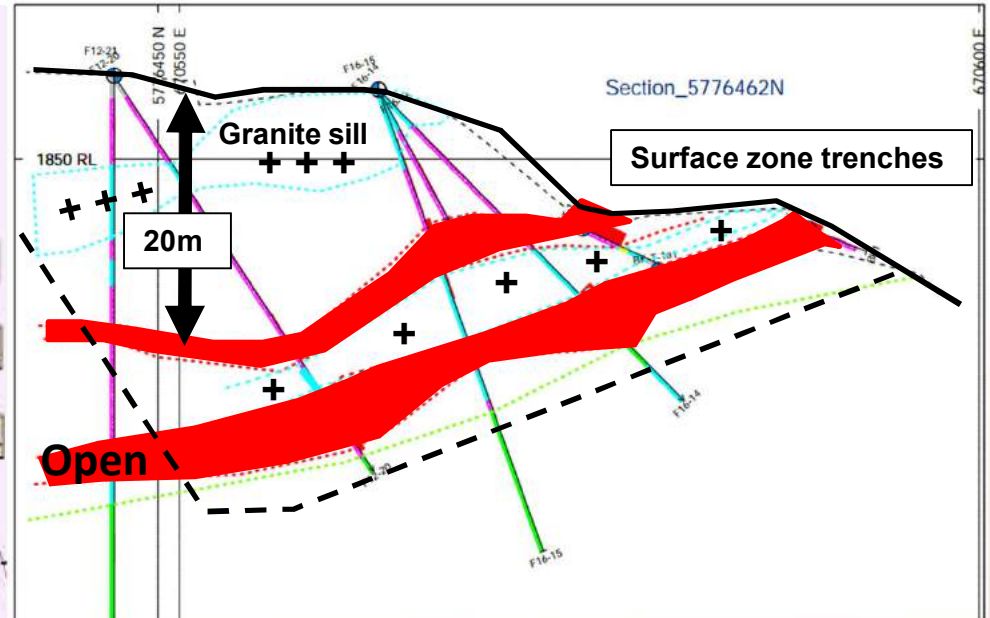
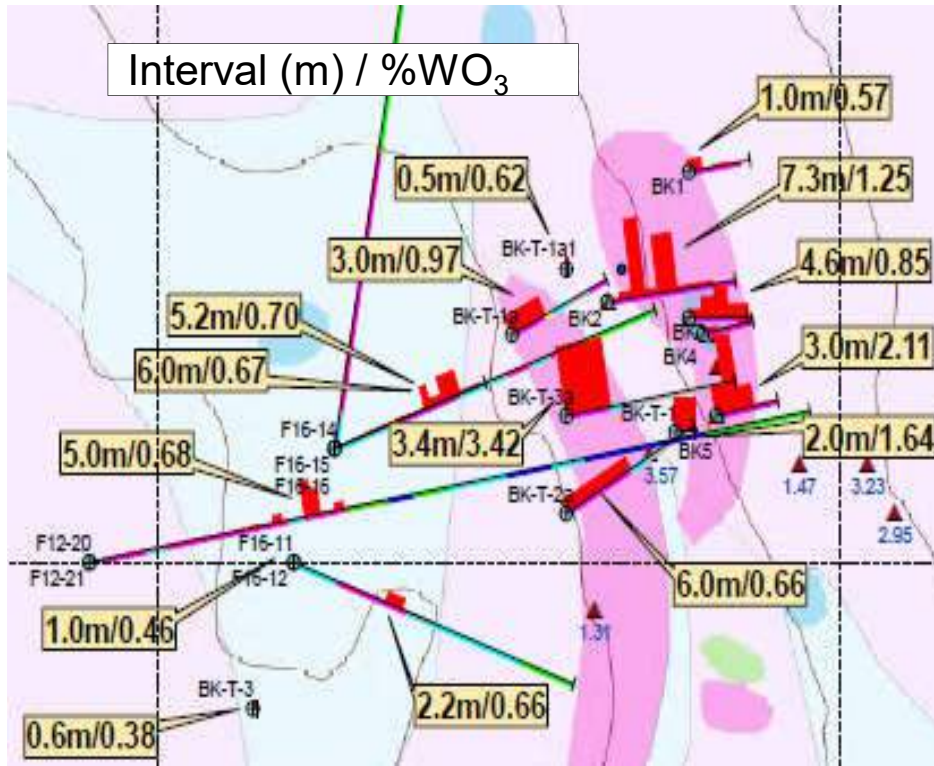
F12-27 returned 14.8m of 4.0% WO₃.

Among the best tungsten intercepts known.



Mineralized calc-silicate continues southwest one km beyond current drilling, and to the north- an unknown distance beneath the cap of biotite schist.

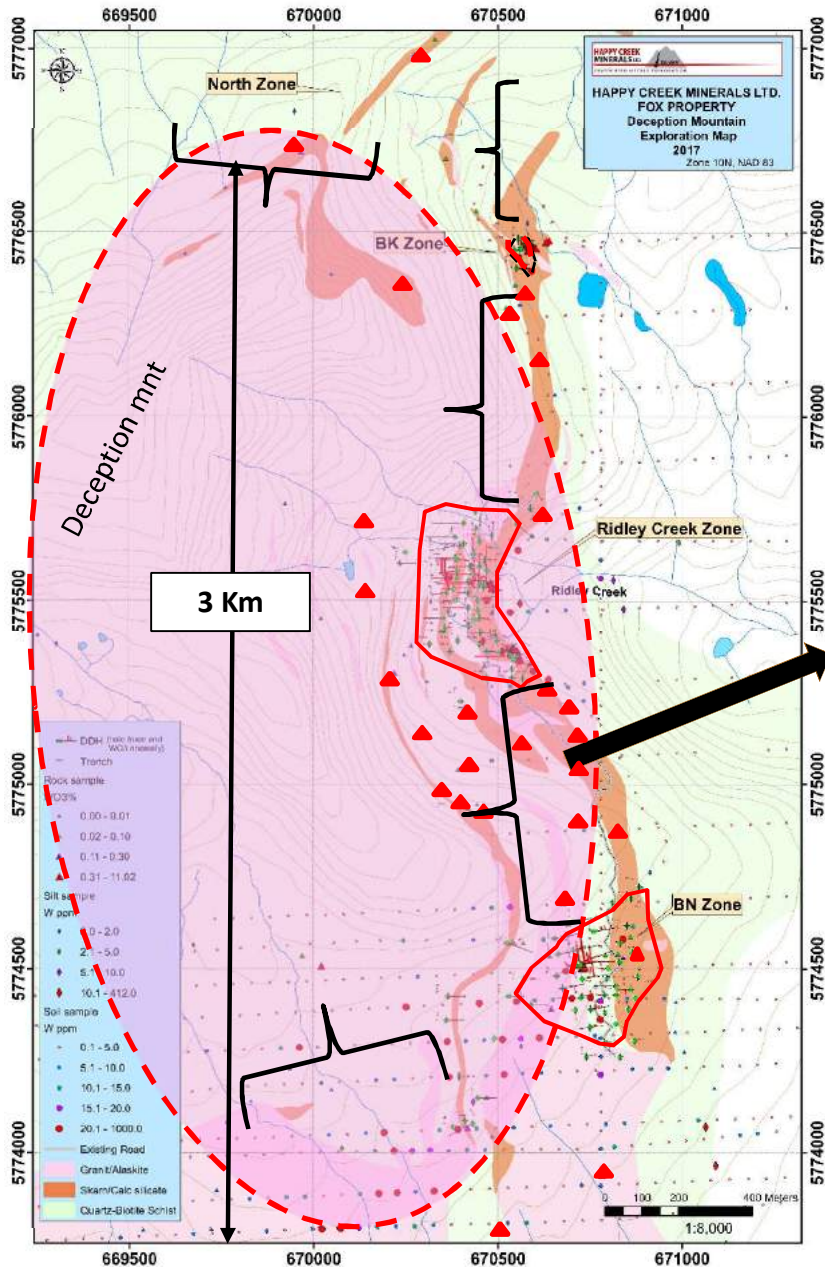




Trenching returned up to 3.4m @ 3.42% WO₃.
Geology connects with Ridley Creek zone 1 km to south-



BK resource grades 0.672% WO₃ within a shallow open pit
An attractive exploration target to add resources.



IS THERE MORE ?

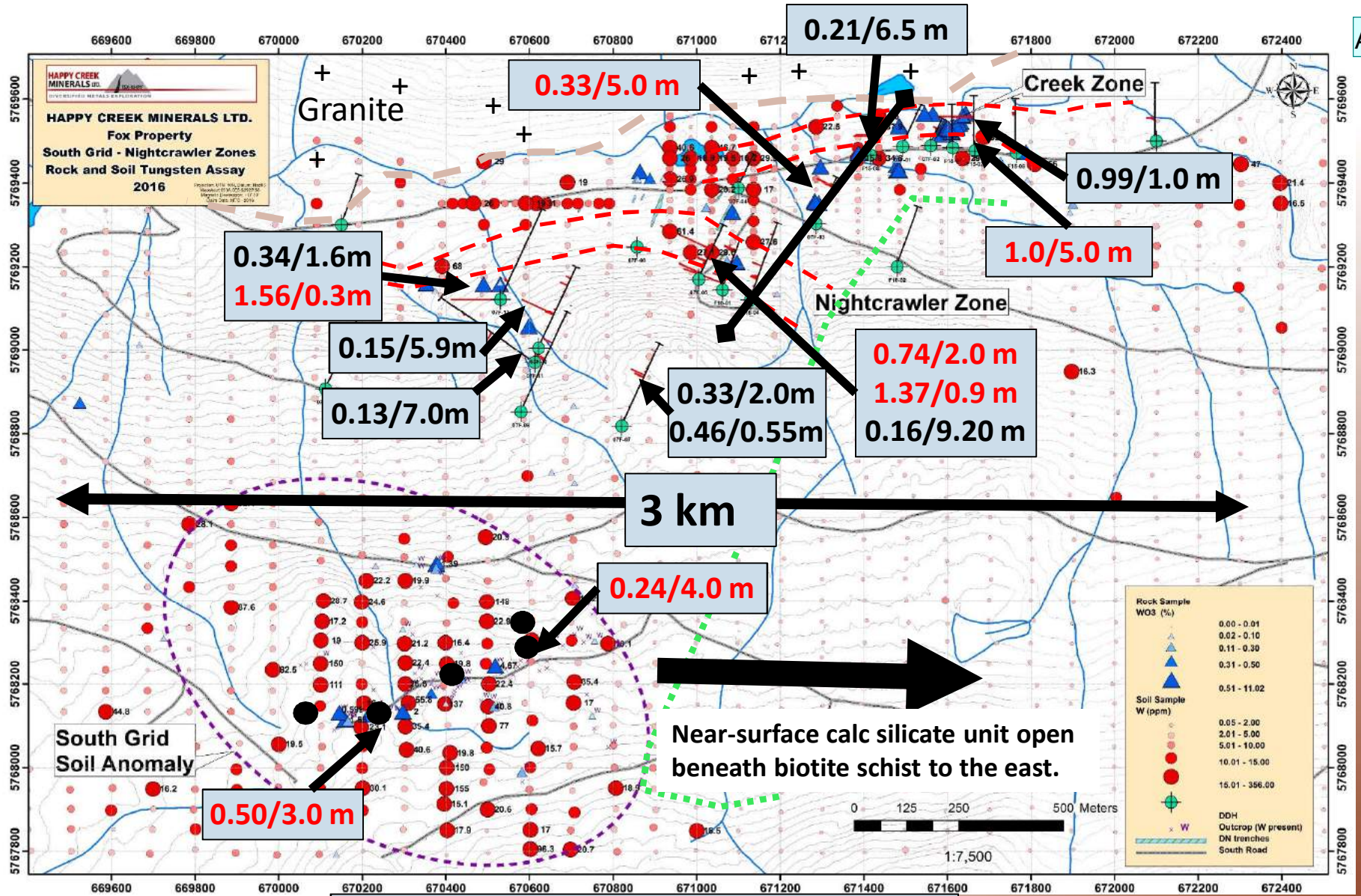
Current resource areas on Deception Mountain

Gaps without drilling

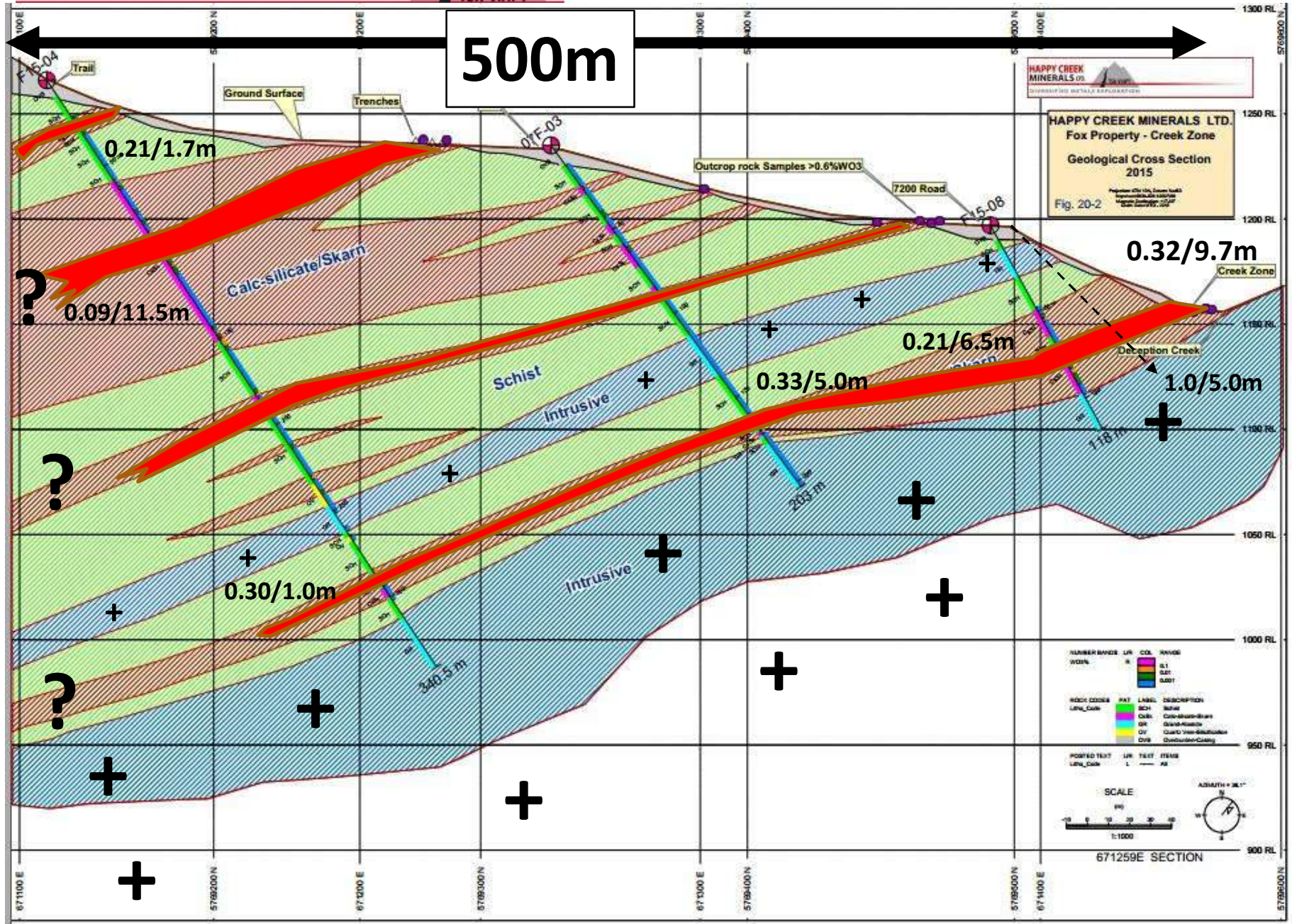
Positive tungsten in rock samples

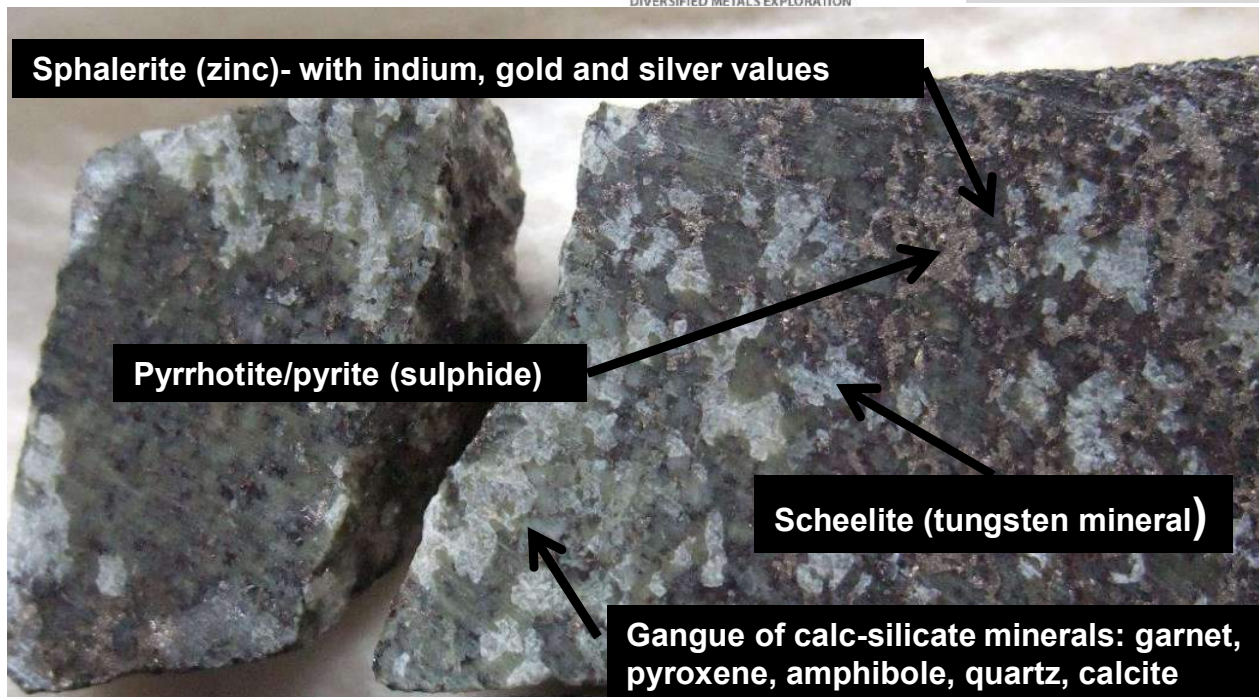
2017/2018 prospecting continues to find more:
 3.30m of 0.91% WO_3
 0.70m of 0.52 % WO_3 (open in width)
 0.35m of 1.32% WO_3 (open in width)
 0.35m of 7.43% WO_3 (open in width) and others.
= Strong potential to increase resource.





Legend: 0.74/2.0m = 0.74% WO₃/ 2.0 metres





Fox material testing at SGS Labs:
Scheelite (tungsten mineral) under UV
light - concentration by gravity tables.



Mineralogy of a 400Kg bulk sample in 2016 by SGS Labs developed a **trial process mass balance with 75% recovery and 68% WO₃ concentrate using gravity methods.** Additional work is anticipated to finalize a flow sheet and include a potential zinc by-product.

A quality tungsten concentrate product.
No molybdenum, arsenic issues.

ZONE	CLASSIFICATION	Cut-off WO ₃ (%)	Tonnes (t)	WO ₃ (%)	WO ₃ MTU	WO ₃ (kg) Contained
Ridley Creek	Indicated in-pit	>0.175	397,400	0.713	283,400	2,834,000
Ridley Creek	Indicated - underground	>0.45	185,000	1.067	197,100	1,971,000
Ridley Creek zone	Indicated total		582,400	0.826	480,500	4,805,000
Ridley Creek	Inferred in-pit	>0.175	14,700	0.662	9,700	97,000
Ridley Creek	Inferred - underground	>0.45	76,800	0.961	73,800	738,000
BN	Inferred - underground	>0.45	453,000	1.321	598,300	5,983,000
BK	Inferred in-pit	>0.175	20,900	0.672	14,000	140,000
Ridley Creek, BN, BK	Inferred total		565,400	1.231	695,800	6,958,000

Among the highest grade tungsten resource in the western world.

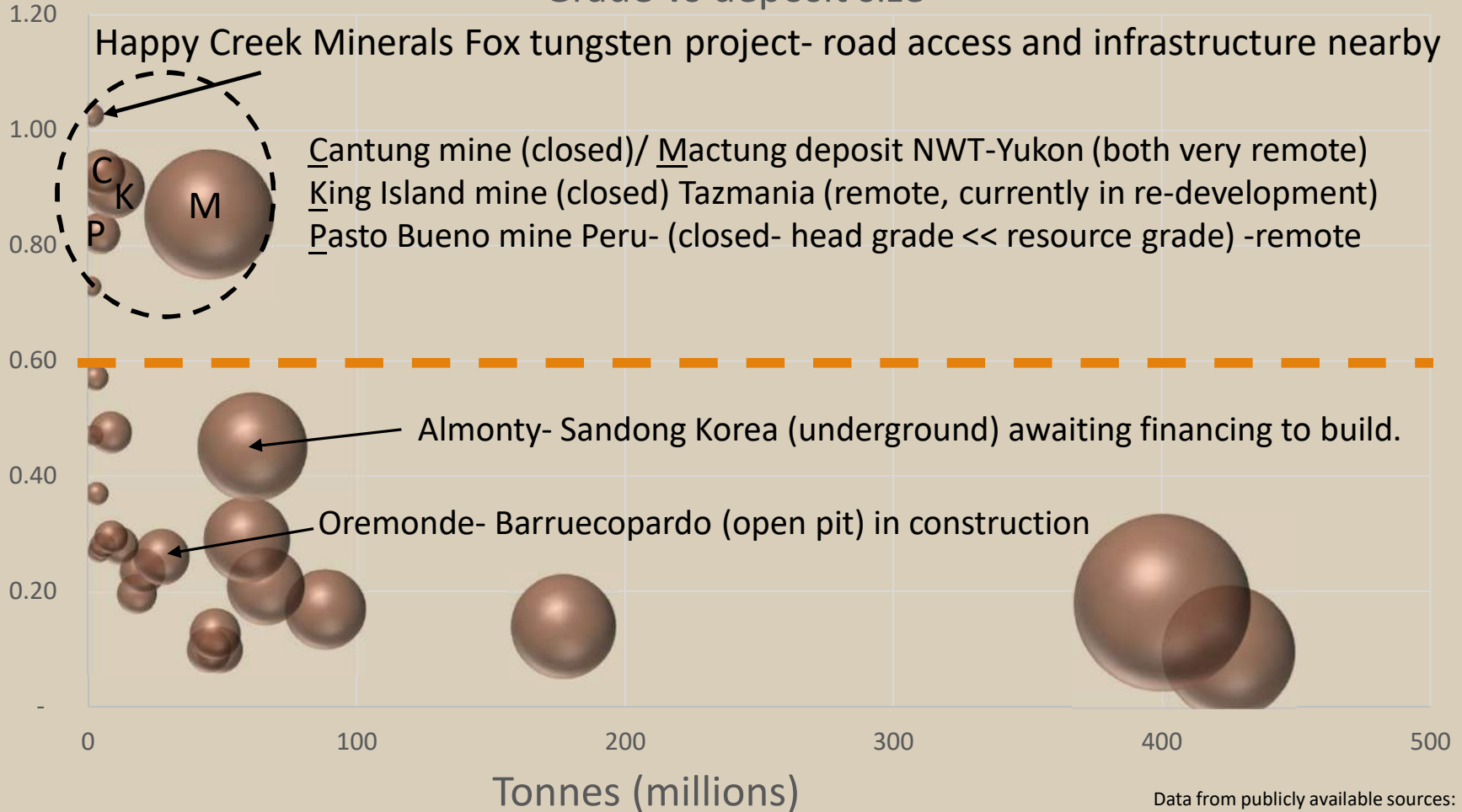
ZONE	CLASSIFICATION	Tonnes (t)	WO ₃ (%)	WO ₃ MTU	Contained WO ₃ (kg)
RC	Indicated	582,400	0.826	480,500	4,805,000
BN,RC, BK	Inferred	565,400	1.231	695,800	6,958,000

**Fox open pit indicated resource: 397,400 tonnes of 0.713% WO₃
Strip ratio: 3.3 : 1**

WO_3 %

Grade vs deposit size

Happy Creek Minerals Fox tungsten project- road access and infrastructure nearby



Data from publicly available sources:
tungsten only. By-products not included

**Few projects above 0.60% WO_3 – most are remote
 <1% of North American tungsten used is mined in North America**

- Fox is a 100% owned, very rare at-surface high-grade tungsten discovery.
- 30Km from a past-producing mine with excellent infrastructure.
- Indicated 582,400 t @ **0.826% WO₃**, Inferred 565,400 t @ **1.231% WO₃**.
 - **Among the highest grade resource in the western world.**
- A 10 Km by 3 Km mineral system- plenty of potential to expand resource.
- Very few operating mines in the western world- most with grades less than 0.45%W03
- North American security of supply a real issue.

**A quality new tungsten discovery
Potential to rapidly advance to development**



April 30 2019

Shares outstanding: 93,665,976

Warrants: 547,991 @ avg. \$0.30

Options: 5,600,000 @ avg. \$0.21

Year High: \$0.20

Year Low: \$0.11

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