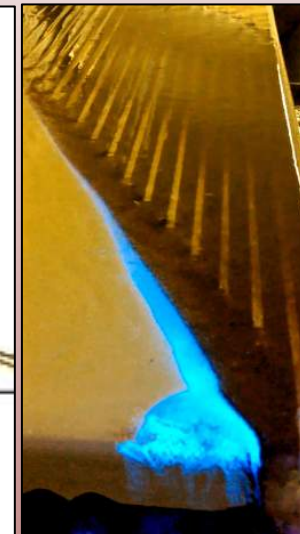
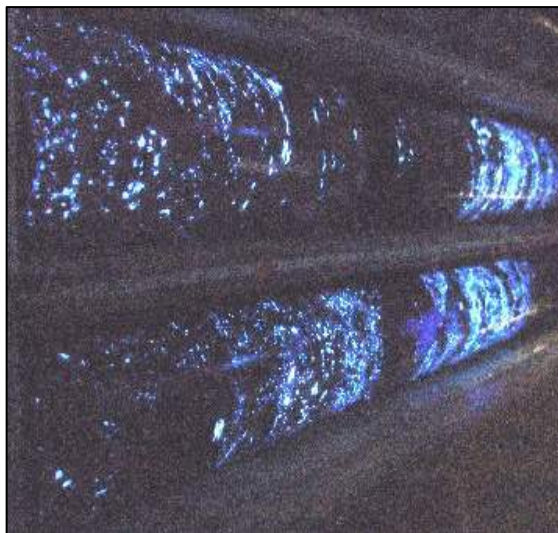


The Fox Tungsten Discovery

Advancing a new high grade tungsten project in B.C., Canada



From discovery towards development

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Readers are cautioned that the quantity and grade of reported Inferred resource estimations are conceptual in nature, and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Resource category. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

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David E. Blann, P.Eng., Director, is a Qualified Person as defined under NI-43-101 has approved the technical content of this presentation.

David Blann, P.Eng, President, CEO, Director

Mr. Blann has engaged in precious and base metal exploration, development and production stage projects for 30 years, having a background in mining engineering technology and geological engineering. He has experience as Director and VP Exploration for several Jr. public companies, and is the founder of the Company in 2005.

Richard Lee, CMA, Chief Financial Officer

Mr. Lee has spent the past 30 years in public corporate accounting practice with and for publicly listed TSX companies, and has a wealth of financial, accounting and business experience. Mr. Lee has been involved with numerous startup companies in Canada and those registered with the SEC in the United States.

Paul Berndt, Director

Mr. Berndt is a resource development executive with extensive experience in taking projects to production, in particular, tungsten projects. He has a background in mineral process engineering and over 45 years' experience. His expertise includes public company management roles, project development and process engineering as well as stakeholder relations. He has managed many small to medium-sized projects from conception to production, with attention to safety and sound environmental practices.

Michael Cathro, P. Geo., Director

Mr. Cathro's career includes exploration with major and junior resource companies and 17 years with the B.C. Ministry of Energy and Mines in technical and management roles. Mr. Cathro currently serves as VP Exploration and Director of several Jr. resource companies.

Rodger Gray, Director

Mr. Gray has over 20 years of experience as a stockbroker and officer of an IDA member firm. Mr. Gray is currently with Altus Securities in Toronto, and was until recently, the President and Chief Executive Officer of Toll Cross Securities Inc., a Toronto-based, full-service broker dealer specializing in the junior resource sector. Mr. Gray has previously acted as a Director and Vice-President investment banking, institutional equities, with First Associates Investments Inc. and prior thereto as President of St. James Securities Inc. Mr. Gray is a graduate of Laurentian University.

Walter Segsworth, Director

Walter Segsworth has over 40 years of experience in mining in Canada and overseas and has served as a senior officer of several mining companies including Westmin Resources, where he was President and CEO, and Homestake Mining Company, where he was President and COO. Mr. Segsworth is currently lead independent director of Pan American Silver and a director of Sabina Gold & Silver Corporation. Mr. Segsworth is past Chairman of both the Mining Associations of British Columbia (BC) and Canada and was named B.C.'s Mining Person of the year in 1996.

Sassan Liaghat, PhD, Project Manager/ Senior Geologist

With a background in technical research, MDRU at UBC, Mr. Liaghat has experience as an exploration geologist with several companies including NovaGold Resources and the HDI Group. Mr. Liaghat performs project field management roles and manages the Company's geological database and GIS systems.

Period 6 / Group 6	
74	183.85
5700°C 3422°C	W 19.3g/cm ³
[Xe]4f ¹⁴ 5d ⁴ 6s ²	
Wolfram	Tungsten

Tungsten is:

- A heavy, very hard metal with the highest melting point. Many important applications have no substitutes.

Main tungsten products:

- 60% in cemented tungsten carbide and 40% for tungsten heavy, hard alloys/ steel.
- **Most manufacturing requires tungsten in the tools or within the numerous products essential for modern society.**

Critical Metal: “Performs an essential function with few or no substitutes, ...and **there is a high probability of supply being disrupted.**”

- Modified after Minerals, Critical Minerals, and the U.S. Economy (2008), National Academy of Sciences.

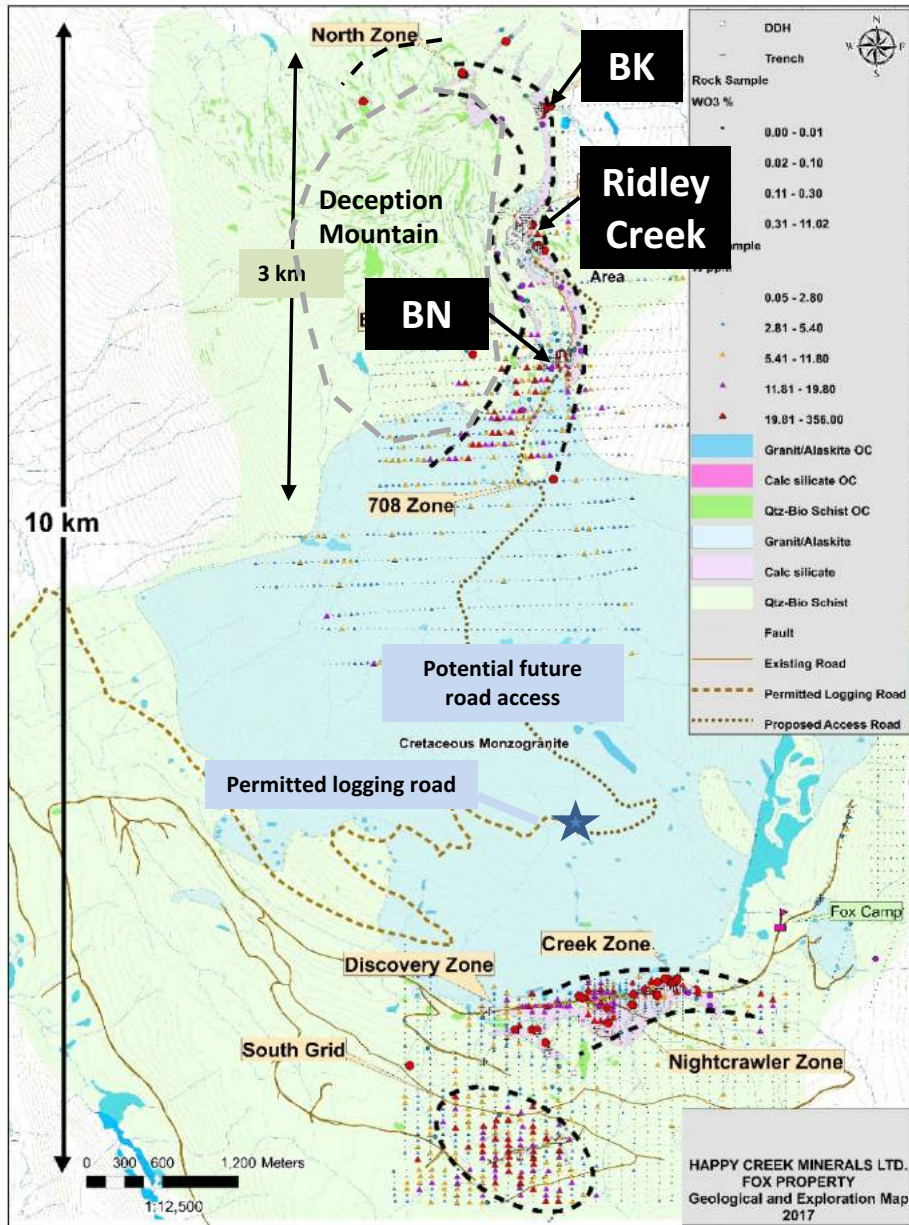
- China is the worlds largest producer (80%) and the largest consumer of tungsten (60%).
- United States: **About 1% of North American tungsten consumption is mined here.**
 - **U.S. has a Strategic Material Stockpile to assist with domestic tungsten concentrate demand.**
- U.S. Import sources: ***all forms*** (2015)- **China 40%**; Bolivia 8%; Germany 6%; and other, 38%.
(U.S. Geological Survey, Mineral Commodity Summaries, January 2016). **Canada no longer has any tungsten production.**
- “Conflict Minerals Law”: removes “other” sources subject to unfavorable political conditions.
- Defence needs dependable sources: China has its own. Russia is now seeking to develop its own internal tungsten supply.
- **Security of supply for North American domestic consumption?**
- WO₃ (tungsten trioxide) is the standard compound used by the market for a number of intermediate tungsten products (Ammonium paratungstate (APT) for example) and 10 year prices range from around US \$18 -\$45/kg WO₃.
- **A number companies are currently mining projects with grades of approximately 0.18 – 0.35% WO₃ (open pit).**

100% Owned Properties in B.C., Canada

ROADS POWER RAIL
WATER LABOUR

- Proximity to existing mines in south central B.C.
- Recent logging provides new industrial access roads
- Hydropower 17 km away
- Natural gas 50 km away
- Town of 100 Mile House & Highway 97
- CN rail: Important access to both Eastern U.S. and Pacific Rim markets





1997 - 1999: Prospecting of new logging roads identified favorable intrusive and calc-silicate rocks. Molybdenum first identified at Discovery zone followed by positive tungsten in assays.

2000 - 2004: Privately funded prospecting, soils, silts, UV lamping. High grade boulders found at the Discovery zone and to the east at the Nightcrawler zone. Similar geological setting and positive stream sediments located on Deception Mountain 4 km to the north.

2005 - 2009: Happy Creek acquires property and conducts further prospecting, geochemistry, trenching and wide-spaced drilling at the Nightcrawler zone over a 3 km distance. Results include 5.0m of 0.33% WO₃, 2.0m of 0.74% WO₃, 0.5m of 1.8% WO₃.

Deception Mountain prospecting returns high-grade grab samples in outcrop and a large tungsten in soil target.

2010 Deception Mountain trenching returns **2m of 5.0% WO₃, 7.25m of 1.25% WO₃ and 1.0m of 4.66% WO₃**

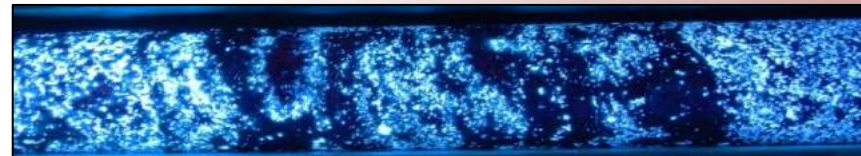
2011-2013 Deception Mountain. **First drilling: 12.4m of 0.74% WO₃. Second pass drilling: 26.2m of 1.19% WO₃ and 14.8m of 4.0% WO₃ and many others.** High-grade and thick intervals at three zones.

→Potentially economic grade deposits occur: **"DISCOVERY POINT"**.

Discovery comes as market interest evaporates in resource sector.

2014 - 2015: Airborne geophysics, geological mapping. Geochemical survey identifies **South Grid target**. Drilling at **Nightcrawler Creek zone returns 5m of 1.0% WO₃**. Deposit modelling, bulk sample, metallurgy, desktop economic studies.

2016: - Drilling expands deposits at Ridley Creek and BN zone.



Scheelite is a tungsten ore mineral (CaWO₄) that fluoresces blue-white under short wave Ultra Violet light. It can be recovered from crushed rock into concentrates using gravity and flotation processing.

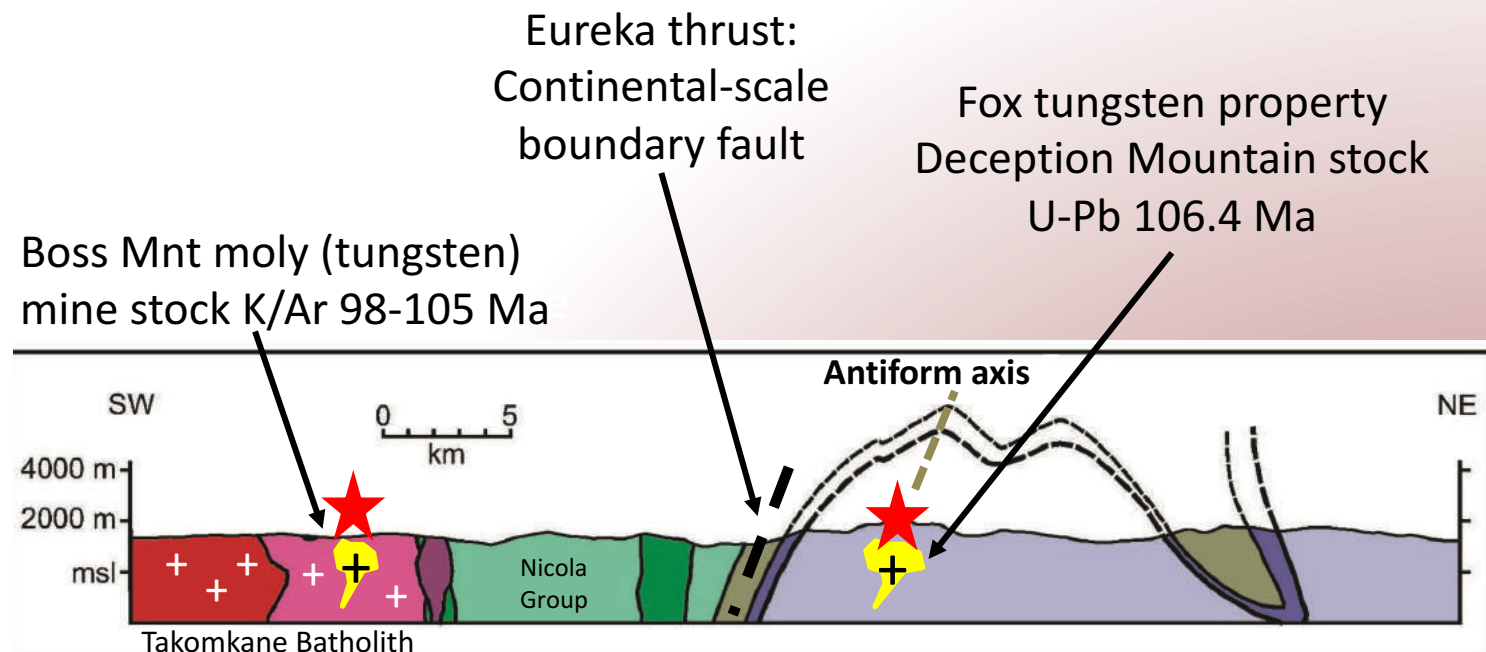
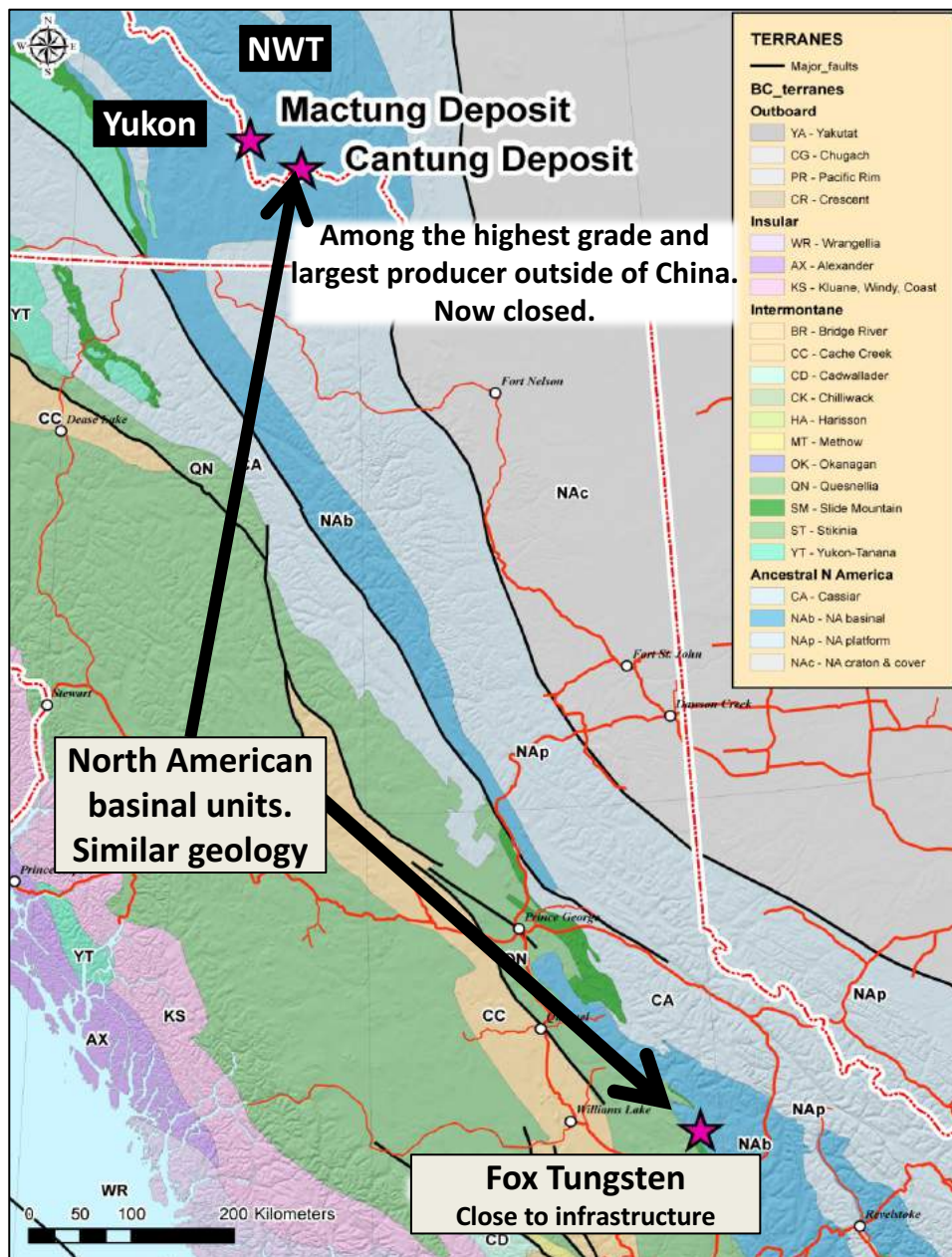
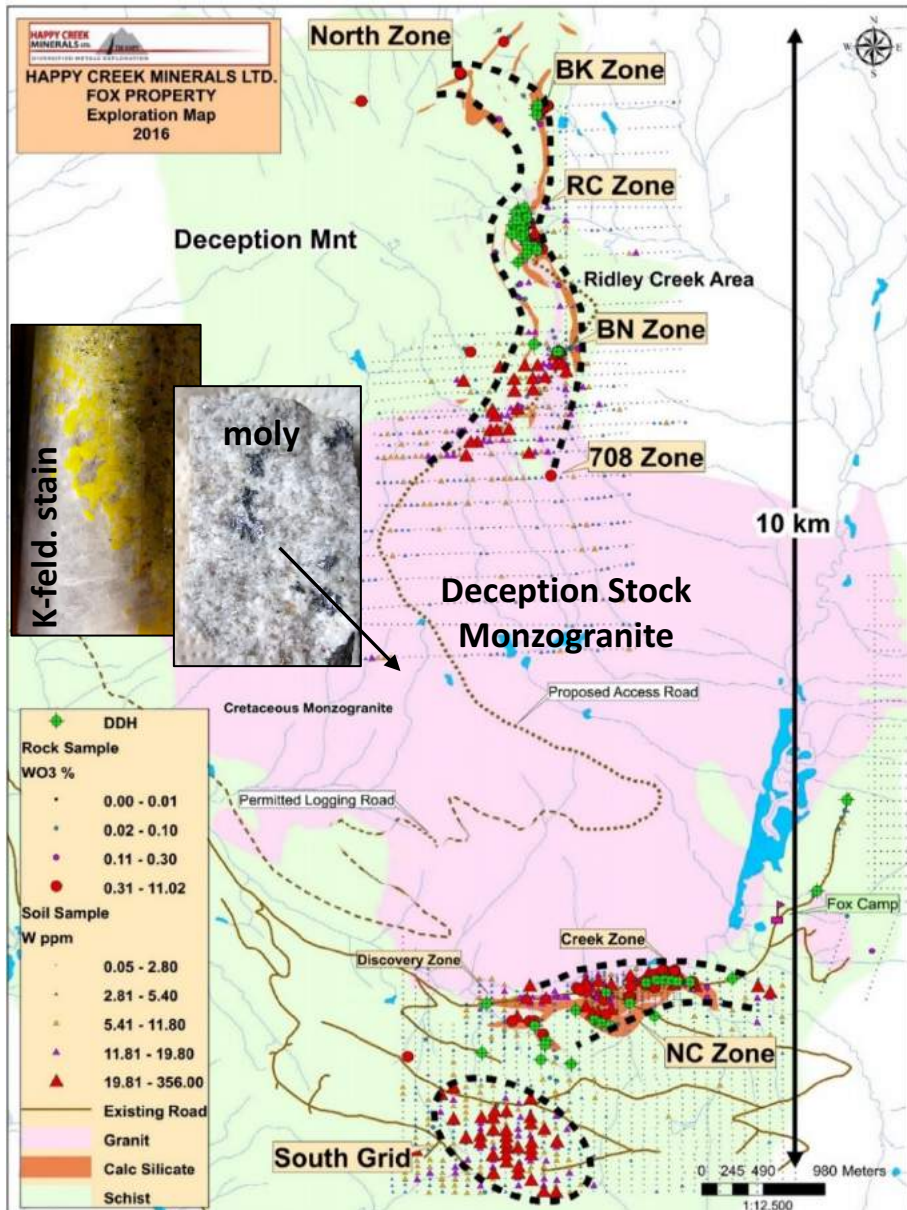


Figure 11. Schematic vertical cross-section along the line shown in Figure 2. The northeastern half of the section, beyond the limits of the Hendrix Lake map area, is from section C-D of Fillipone and Ross (1990).

U Triassic- L Jurassic
Nicola Group volcanic island arc

Continental shelf: Proterozoic to Paleozoic
Snowshoe Group
metasediment: gneiss/ schist/marble

Highly evolved intrusive and magmatic-hydrothermal system emplaced within carbonate units of antiform structure:
An ideal skarn setting



← Nearby Cayoose Peak marble:
“Fresh” rock.
Variable chemistry, porosity,
permeability.

Calc silicate/skarn with bands of
high-grade scheelite →

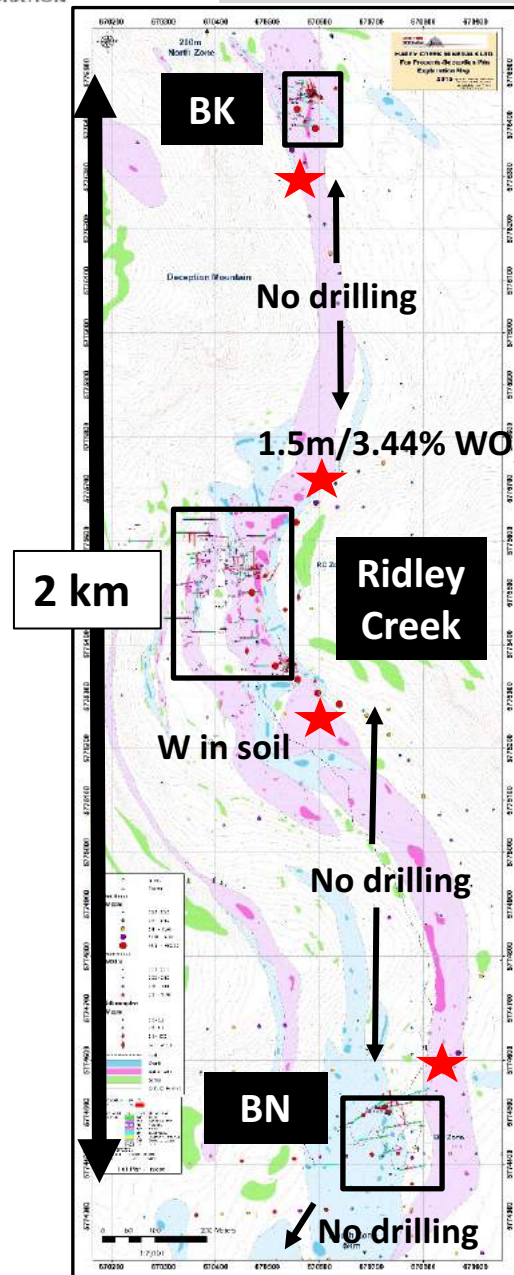
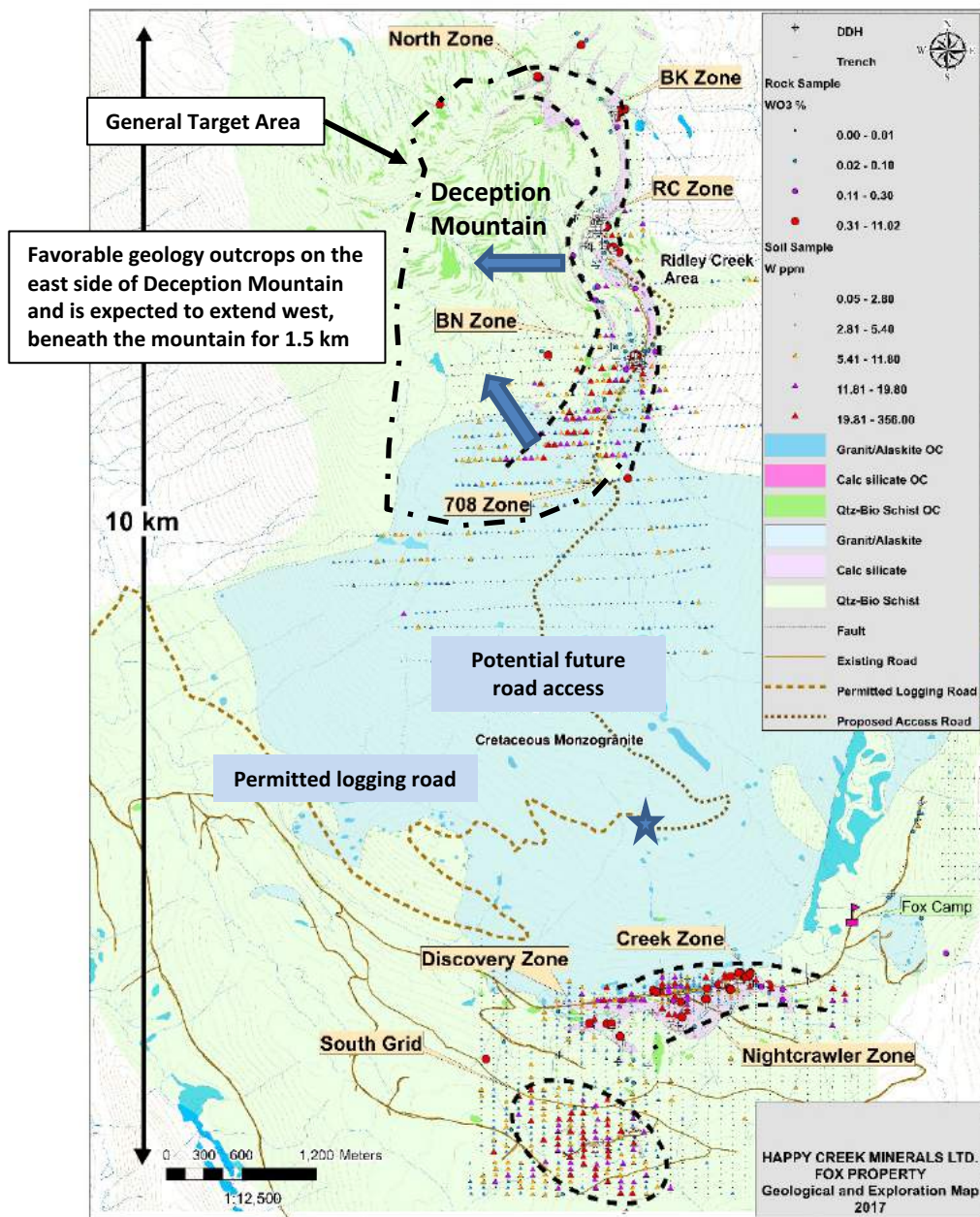


← Biotite schist = “0” grade

“Favorable Geology”:
Calc-silicate: includes marble,
garnet, quartz, pyroxene,
amphibole, calcite, pyrite,
pyrrhotite, sphalerite and
scheelite. “Skarn” rock.

← 3.5m of 1.53% WO₃ (open)





Zone	Drill Hole	From (m)	Interval (m)	WO ₃ %
BK	F12-20	28.00	5.00	0.68
BK	F16-15	10.00	6.00	0.67
708	Chip sample		2.00	1.52
NC	F07-03	160.50	5.00	0.33
NC	F07-05	28.80	2.00	0.74
NC	F10-01	8.30	0.90	1.37
NC	F10-01	168.00	9.20	0.16
NC	F15-02	138.00	5.00	1.00
North	Grab samples 0.12 – 1.94%WO ₃			
South	4 samples with 1.75-5.89%WO ₃			
Grid	5 samples with 0.35-0.76%WO ₃			

Ridley Creek & BN at resource stage.

All zones open in extent.



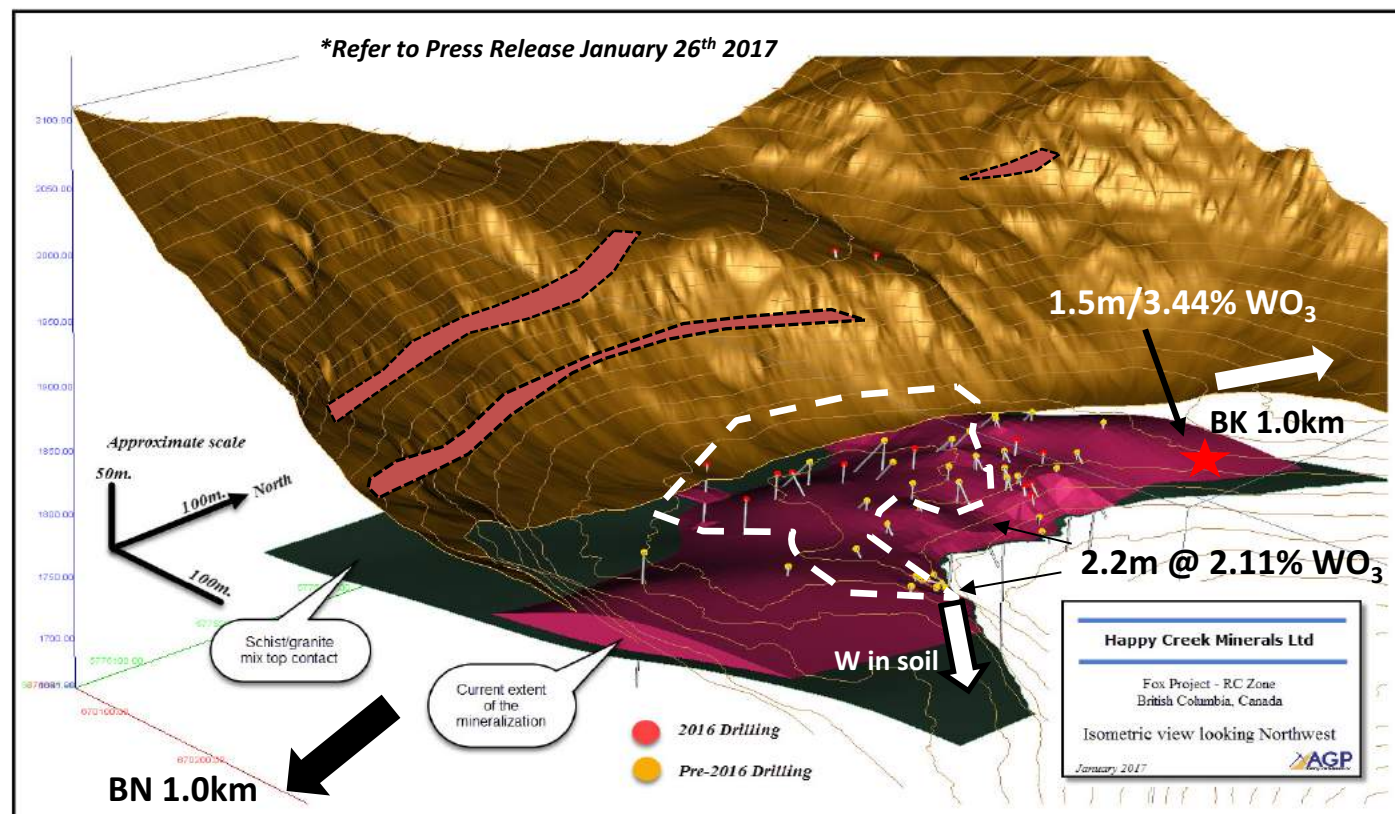
CLASSIFICATION	Cut-off WO ₃ (%)	Tonnes (t)	WO ₃ (%)	WO ₃ (kg/t)	Contained WO ₃ (kg)
Indicated in-pit	>0.2	329,000	0.729	7.29	2,500,000
Indicated -underground	>0.55	157,000	0.940	9.40	1,470,000
Inferred in-pit	>0.2	14,000	0.630	6.30	90,000
Inferred -underground	>0.55	93,000	0.825	8.25	770,000

Note: Cut-off determined by using a price of US\$16.65/kg WO₃ in concentrate. Near the 10 year low.

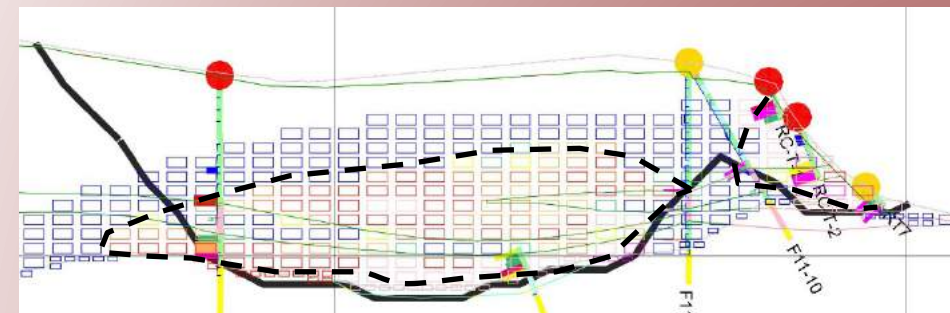
Among the highest open-pit tungsten grade with favorable 3.3:1 strip ratio.

Still open in extent.

A recent tungsten price is quoted at around US\$21/kg. (US\$16.65/kg used for estimate- near the 10 year low)



Ridley Creek Zone in-pit block model sections

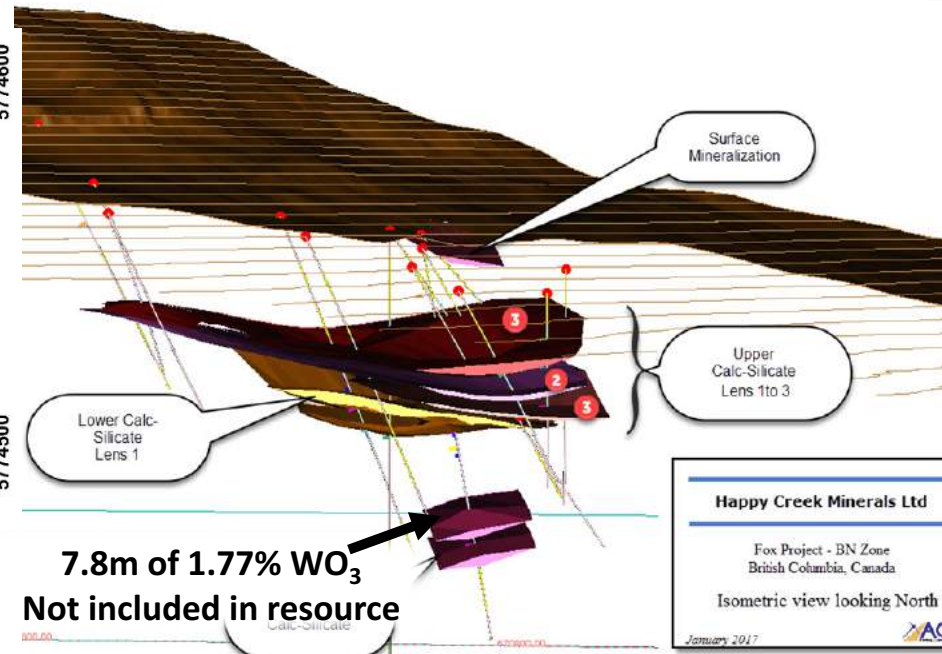
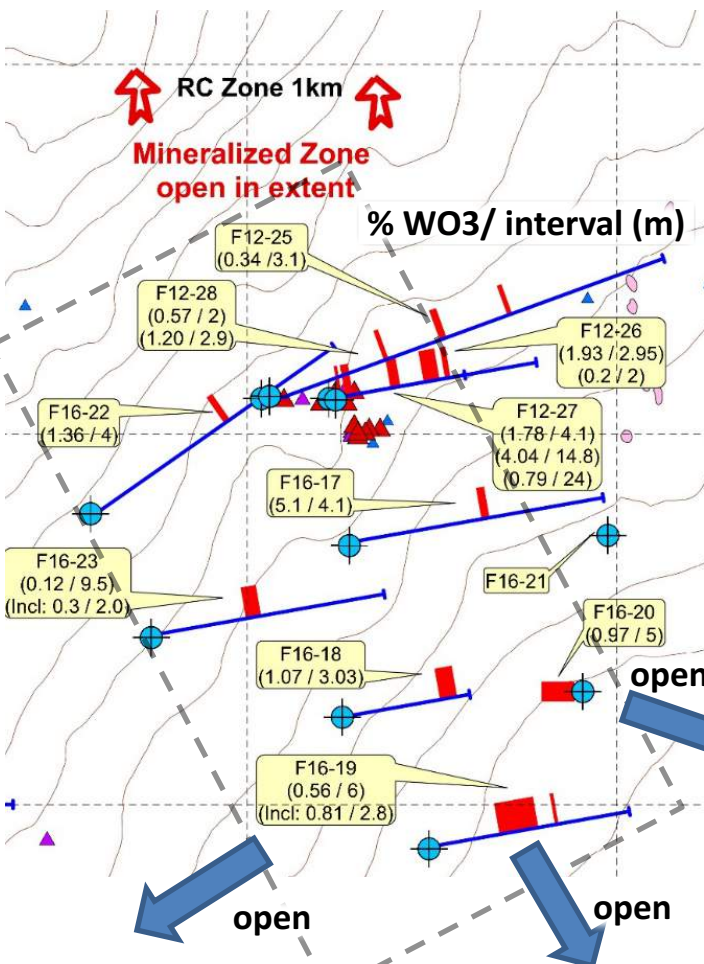


Readers are cautioned that the quantity and grade of reported Inferred resource estimations are conceptual in nature, and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Resource category. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

CLASSIFICATION	Cut-off WO ₃ (%)	Tonnes (t)	WO ₃ (%)	WO ₃ (kg/t)	Contained WO ₃ (kg)
Inferred -Underground	>0.55	254,000	1.892	18.92	4,800,000

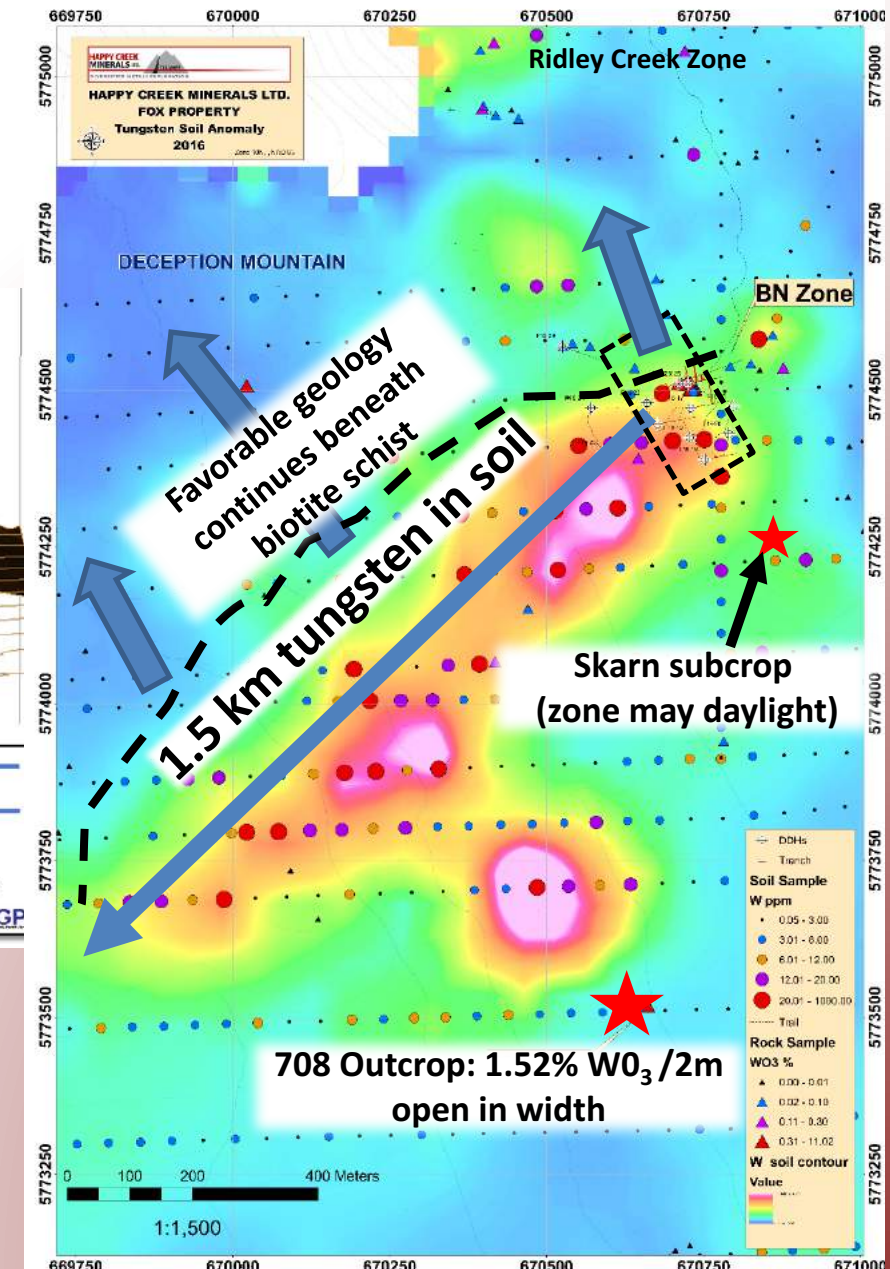
Note: Cut-off determined by using a price of US\$16.65/kg WO₃ in concentrate. Near the 10 year low.

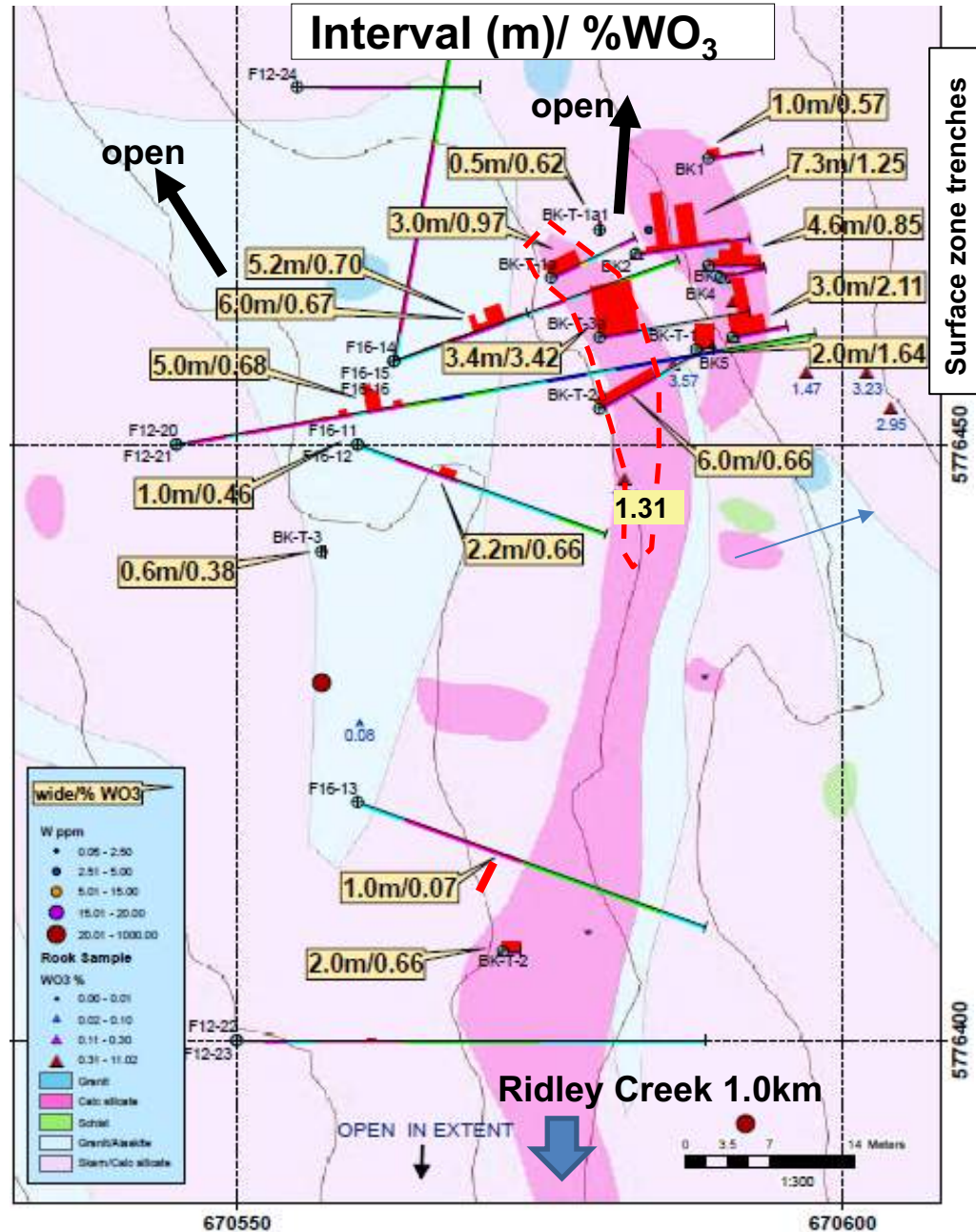
*Refer to Press Release January 26th 2017



**Globally top-tier grade.
Clear potential to expand the size.**

Readers are cautioned that the quantity and grade of reported Inferred resource estimations are conceptual in nature, and there has been insufficient exploration to define these Inferred Resources as an Indicated or Measured Resource. It is uncertain if further exploration will result in upgrading them to an Indicated or Measured Resource category. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.



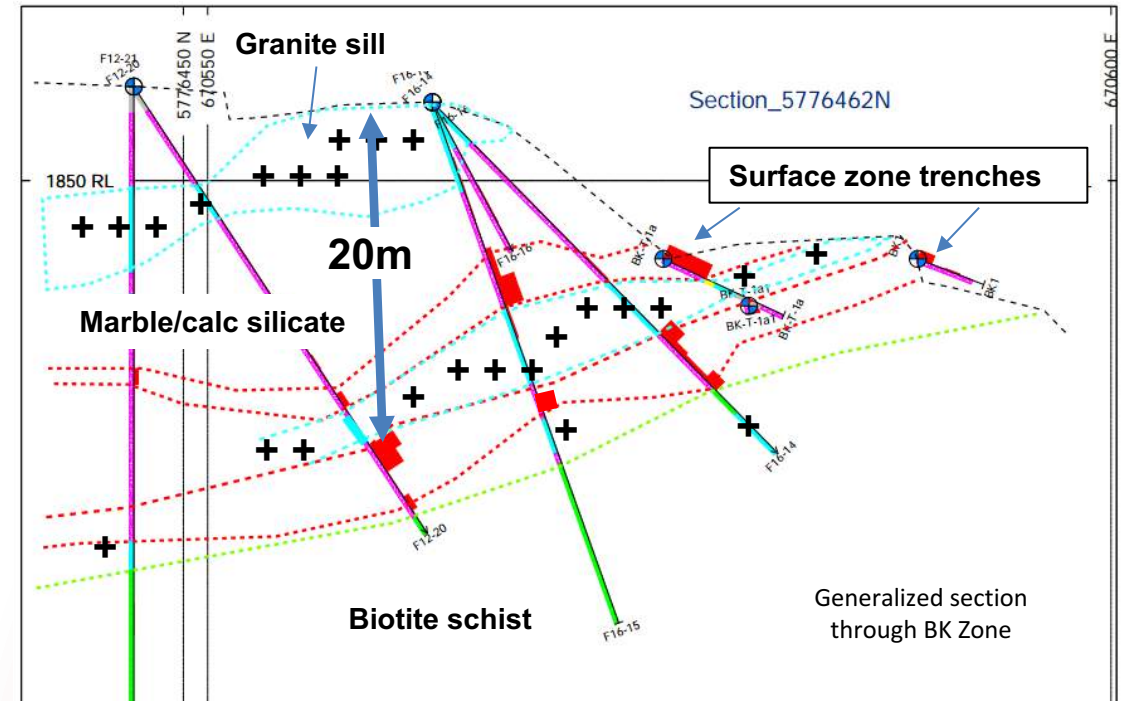


BK PROSPECT

Defining orientation and controls to the mineralized zone.

BK has good grade and close to surface.

Open for further expansion.



South Grid

1.25 km X 500m

38 sites with positive tungsten
in outcrop and boulders

Surface samples up to 5.89% WO_3 .

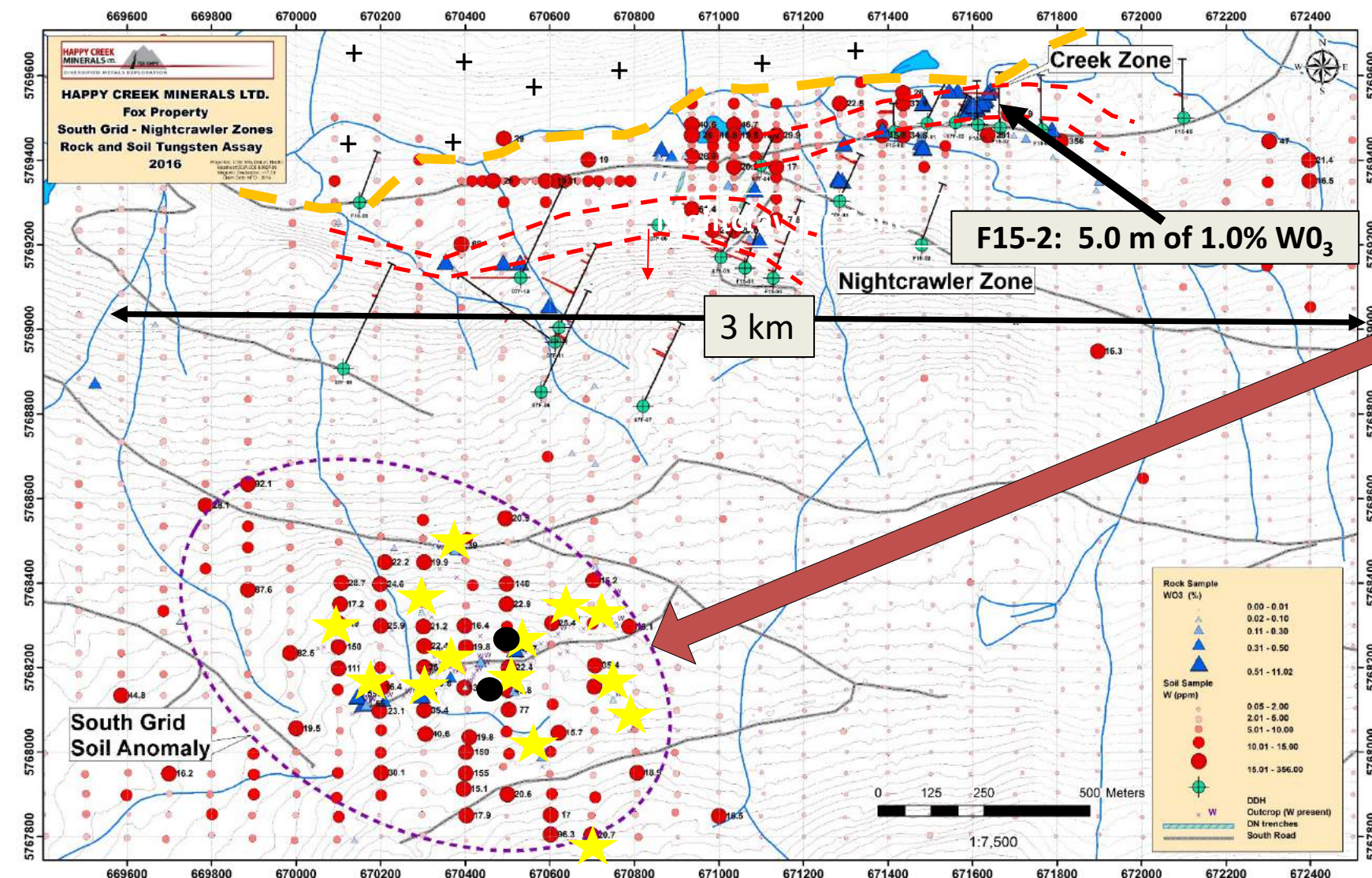
Three short drill holes in 2016.

Insufficient to test large target.

Further drilling planned in 2017.



Approximately 0.60m width exposed
over 8 m. Grabs: 0.22 -0.54% WO_3 . Zone is
open in width and along strike





Sphalerite (zinc)

Pyrrhotite/pyrite (sulphide)

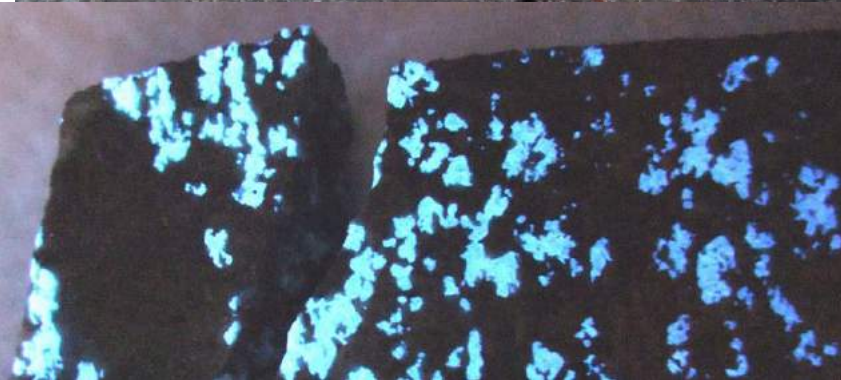
Scheelite (tungsten mineral)

Gangue of calc-silicate minerals: garnet, pyroxene, amphibole, quartz, calcite

Favorable metallurgical characteristics received from detailed mineralogy analyses of a 400Kg bulk sample in 2016 by SGS Labs. Gravity, magnetic separation methods investigated.

Trial process mass balance indicates potential for 75% recovery and 68% WO₃ concentrate grade.

A larger bulk sample utilizing both BN and RC zones, and additional work is anticipated to finalize a flow sheet and expected performance for plant design.



**Scheelite (tungsten mineral) under UV light
Coarse grain size is advantageous in gravity recovery**

Sulphide flotation test indicates potential for a separate concentrate containing zinc (+ indium, gold, silver, bismuth).



**Photo of Fox material testing at SGS Labs:
Scheelite (tungsten mineral) under UV light showing
concentration by gravity tables**

Contained metal increased 2.5 X, largely by increasing the grade. A good way to go.

Note: Cut-off determined by using a price of US\$16.65/kg WO₃ in concentrate, near the 10 year low metal price

ZONE	CLASSIFICATION	Cut-off WO ₃ (%)	Tonnes (t)	WO ₃ (%)	WO ₃ (kg/t)	WO ₃ MTU	Contained WO ₃ (kg)
Ridley Creek	Indicated in-pit	>0.2	329,000	0.729	7.29	250,000	2,500,000
Ridley Creek	Indicated underground	>0.55	157,000	0.940	9.40	147,000	1,470,000
Ridley Creek	Inferred in-pit	>0.2	14,000	0.630	6.30	9,000	90,000
Ridley Creek	Inferred- underground	>0.55	93,000	0.825	8.25	77,000	770,000
BN	Inferred- underground	>0.55	254,00	1.892	18.92	480,000	4,800,000
	Total	Indicated	486,000	0.817	8.17	397,000	3,970,000
	Total	Inferred	361,000	1.568	15.68	566,000	5,660,000

2016 \$650K drilling budget

Indicated:

Grade increased by 0.350% WO₃

Added 67.5% more Kg of WO₃.

Open pit strip ratio now 3.3:1.

Inferred:

Grade increased by 1.11% WO₃

Added 345.7% more Kg of WO₃.

New prospects found:

North of RC zone: 1.5m of 3.44% WO₃.

South Grid: grabs up to 5.89% WO₃.

Both deposits are open to further expansion. Five other zones in a 10 km by 3 km mineral system.

Similar grade to Cantung mine. Much closer to infrastructure.

The Cantung mine (discovered 1954) is located in the Yukon/Northwest Territories Canada (closed in 2015)

Probable reserve grade: 0.81% WO₃

At 1200 tpd it was among the largest and highest grade producers outside China.

(from NI43-101 July 31, 2014 TECHNICAL REPORT ON THE CANTUNG MINE, NORTHWEST TERRITORIES, CANADA) .

Readers are cautioned that production results from a reference property does not imply it does or will occur on Happy Creek Minerals' Property

- Fox is a 100% owned, new and at-surface high-grade discovery.
- Ridley Creek Indicated resource at 0.817% WO₃
- BN zone Inferred resource at 1.892% WO₃ is top-tier, globally.
- Potential to expand resource at all seven known zones and a large 10 km X 3 km mineral system: much more to find.
- About 1% of North American tungsten demand is mined here. Clear market demand for a new, low-cost tungsten producer.
- Fox plans: increase the resource base then conduct a Preliminary Economic Assessment
- Open pit grade is 3.6 X higher than cut-off.
- BN underground grade is 3.4 X higher than cut-off.
- Cut-off estimated using near 10 year low tungsten metal price.

**The Fox has grades comparable to the Cantung mine (now closed).
In 2014, it was the highest grade and among the largest producers outside of China.**

The Fox is on track to be an important new tungsten development project in the Western world.



Shares outstanding: 79,187,789

Warrants: 5,812,375 @ avg. \$0.155

Options: 5,025,000 @ avg. \$0.18

Year Low: \$0.11

Year High: \$0.29

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