



Happy Creek Minerals Ltd. Mobilizes Field Crew to British Columbia Copper-Gold Projects

May 27, 2021, Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V: HPY) (“Happy Creek” or the “Company”) is pleased to report a field crew has been mobilized to begin work on the Company’s copper-gold-silver-molybdenum projects in the Highland Valley and Cariboo districts of southern British Columbia.

CEO Statement

Mike Cathro, Interim President and CEO stated “Management is excited to carry out surface work programs on Happy Creek’s very large, road accessible and highly prospective properties with the goal of discovering one or more large porphyry copper deposits in these proven mining districts. Management intends to drill the most prospective targets later in the year.”

2021 Field Programs

At Highland Valley, a team from C.J. Greig and Associates will conduct surface geochemical sampling and geological investigations over select areas in order to refine targets for drilling. The work will focus on promising magnetic features from the February 2021 high-resolution airborne survey, in proximity to areas of porphyry-style alteration and mineralization, induced polarization (IP) anomalies, and major structures, particularly in the Copper Creek - Yubet, 3 Creeks, Moss 4 and Sho target areas.

Following the Highland Valley work, the field crew will move to the Cariboo projects near 100 Mile House where focused geochemical and geological work will be done on the Silverboss, Hen-Art-DL and Hawk properties. In addition, infill and reconnaissance IP geophysical surveys are planned for late July to further refine drill targets at Silverboss, particularly around the Silver Boss shaft, East Breccia, Horse Trail, Dogtooth and Gus copper-gold-silver-molybdenum targets. These prospects lie within one to three kilometres of Glencore’s past-producing Boss Mountain molybdenum mine and yet have seen only a few historical, short, drill holes.

Permitting

Permits for trail construction, trenching, IP surveys and substantial drilling are in place for all of the Company’s key projects including Highland Valley, Silverboss and Fox Tungsten. Drill permits for Hawk and Hen-Art-DL are expected soon.

About the Highland Valley Project (West Valley-Rateria Property)

The 100-percent-owned Highland Valley project, comprising the West Valley and Rateria copper properties, covers 244 square kilometres and is a quality, underexplored road-accessible exploration asset in the world-class Highland Valley district. The Company’s property package adjoins the Highland Valley Copper mine on the southern side. The mine, Canada’s largest copper producer, has been in production for nearly 60 years. Happy Creek’s Zone 1 and Zone 2 discoveries, which lie just 6.5 kilometres southeast of HVC’s Highmont pits, show laterally continuous mineralization that has been partially outlined with 28,000 metres of drilling. The Zone 1 and Zone 2 discoveries remain open in several directions. The Company also continues to generate new copper targets within this large and prospective property.

About the Cariboo Properties

Happy Creek holds a 100% interest in over 380 square kilometres in the Silverboss, Hen-Art-DL, Hawk and Fox Tungsten properties. The properties are road accessible and prospective for porphyry copper-gold-silver-molybdenum, skarn, vein and breccia-hosted gold-silver-copper, argillite-hosted orogenic gold-quartz veins, and tungsten skarn deposits.

More information on the Company's projects can be found on the website at www.happycreekminerals.com.

The Company operates with the principles and guidelines set out for COVID-19 that are established by provincial health and safety authorities to protect workers and the communities in which the Company operates.

On behalf of the Board of Directors,

"Mike Cathro"

Interim President and Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Mike Cathro, P. Geo. is a Qualified Person as defined by National Instrument 43-101 and is responsible for the preparation and approval of the technical information disclosed in the news release. The reader is cautioned that results or information from an adjacent property does not infer or indicate similar results or information will or does occur on the subject property. Historical information from the subject or adjacent property cannot not be relied upon as the Company's QP, a term which was created and defined under NI-43-101 has not prepared nor verified the historical information.

This press release contains "forward-looking information" within the meaning of applicable securities laws, including statements that address capital costs, recovery, grade, and timing of work or plans at the Company's mineral projects. Forward-looking information may be, but not always, identified by the use of words such as "seek", "anticipate", "foresee", "plan", "planned", "continue", "expect", "thought to", "project", "predict", "potential", "targeting", "intends", "believe", "opportunity", "further" and others, or which describes a goal or action, event or result such as "may", "should", "could", "would", "might" or "will" be undertaken, occur or achieved. Statements also include those that address future mineral production, reserve potential, potential size or scale of a mineralized zone, potential expansion of mineralization, potential type(s) of mining, potential grades as well as to Happy Creek's ability to fund ongoing expenditure, or assumptions about future metal or mineral prices, currency exchange rates, metallurgical recoveries and grades, favourable operating conditions, access, political stability, obtaining or renewal of existing or required mineral titles, licenses and permits, labour stability, market conditions, availability of equipment, accuracy of any mineral resources, anticipated costs and expenditures. Assumptions may be based on factors and events that are not within the control of Happy Creek and there is no assurance they will prove to be correct. Such forward-looking information involves known and unknown risks, which may cause the actual results to materially differ, and/or any future results expressed or implied by such forward-looking information. Additional information on risks and uncertainties can be found within Financial Statements, Prospectus and other materials found on the Company's SEDAR profile at www.sedar.com. Although Happy Creek has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Happy Creek withholds any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by law.