

Happy Creek samples 519 g/t silver at Fox tungsten property and prepares for 2019

March 25th, 2019 – Vancouver, British Columbia. Happy Creek Minerals Ltd. (TSXV: HPY) (the “Company”), is providing results of further work completed in the late fall of 2018 on its 100% owned Fox tungsten property in south central B.C., Canada.

The Company has advanced the Fox property from an early stage. As announced February 27, 2018, the project hosts a calc-silicate/skarn resource of 582,400 tonnes of 0.826% WO₃ (indicated) and 565,400 tonnes of 1.231% WO₃ (Inferred), that is among the highest grade in the western world, with a portion hosted within an open pit. Numerous other tungsten showings with high grade tungsten at surface or above cut-off grade in drill holes occur and all zones are open.

During the fall of 2018, Happy Creek conducted reconnaissance prospecting on the west and south side of the Fox property where recently constructed logging roads provide access to areas not previously explored. Rock grab samples from the southern side of the property returned positive silver values in quartz veins, and from the west side of the property stream sediment samples returned positive tungsten values.

2018 Fox South Rock Sample Summary Table

Sample	Ag g/t	Pb %
F18-DR-3	186	4.47
F18-DR-6	519	7.33
F18-DR-8	202	2.95

Located approximately 4 km southeast of the South Grid tungsten prospect, these samples are from the first look at a new area where quartz veins with galena (lead sulphide) cut monzogranite, alaskite intrusive and Snowshoe Formation metasediment. Trace elements include geochemical values of up to 81 ppm tellurium and greater than 2,000 ppm bismuth. Calc silicate, the host to tungsten skarn on the property was found nearby before snow made roads impassible.

Further to the news release dated November 21, 2018, stream sediment sampling at low elevations on the west side of Deception mountain have returned positive tungsten. Three samples returned 15 ppm W, and one sample contains 14 ppm that together covers four drainages over approximately 2 km along the base of the mountain. For reference, the creeks draining the current resource areas returned similar values.

David Blann, P.Eng., President of Happy Creek states: “The Fox continues to generate new showings and become more exciting as we appreciate the potential for the current tungsten resource host rock layers to extend 5 km through Deception Mountain onto the western side. In addition, we have previously found elevated silver values in proximity to our current high-grade

tungsten deposits, so the new silver-bearing samples and nearby calc silicate are thought to be related to the South Grid tungsten zone over 4 km to the northwest.”

Exploration conducted during 2018 has expanded the Fox mineral system to 12 km by 5 km in dimension which has increased the potential for further tungsten resource expansion. The Company is preparing to conduct surface exploration, drilling, engineering and environmental studies and has received estimates for conducting a preliminary economic assessment.

More detail on the Fox tungsten property can be found on the Company’s website at www.happycreekminerals.com.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.

President, CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

David Blann, President, CEO,
James Berard, Corporate Communications

Office: Phone: 604.662.8310
Email: Info@happycreekminerals.com

Website: www.happycreekminerals.com

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David Blann, P.Eng., Director, is a Qualified Person as defined by National Instrument 43-101 and is responsible for the preparation and approval of the technical information disclosed in the news release. Preparation and analyses of rock and stream sediment samples were completed at SGS Laboratories in Burnaby, B.C. using a GE_ARM133 ICP multi-element package with aqua regia digestion which is only partial for tungsten. Over-limit silver and base metals were re-analysed using fire assay FAA 303 and XRF 77B method, respectively.

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