

Happy Creek drilling begins at the Fox tungsten property

July 12, 2017 – Vancouver, British Columbia. Happy Creek Minerals Ltd. (TSXV: HPY) (the “Company”) is pleased to announce that exploration is underway on its 100% owned Fox tungsten property, located 90 km northeast of the town of 100 Mile House, in south central B.C., Canada.

The Company has mobilized crew and equipment to begin a program of between 35-50 drill holes for a total of approximately 5,000 metres. The goal for phase one exploration is to expand the project’s current resource. Thereafter, work is proposed to consist of geology, engineering, and environmental studies for a preliminary economic assessment.

On January 26th, 2017, the Company announced resources for two of seven known zones that occur within the 10 km by 3 km mineral system. Together, the Ridley Creek and BN zones contain 486,000 tonnes grading 0.817% WO₃ (Indicated) and 361,000 tonnes grading 1.568% WO₃ (Inferred). For a portion of the Ridley Creek zone, there is 329,000 tonnes of 0.759% WO₃ (Indicated) having a strip ratio of 3.3:1. The resources are open to expansion and the grades are comparable with the Cantung mine located in the Yukon/Northwest Territories, regarded as the highest-grade tungsten mine in the western world until it closed a few years ago.

David Blann, President and C.E.O. of Happy Creek states: “During 2016, we increased the contained tungsten of the Fox property by two and a half times, and look forward to our 2017 program. With amongst the industry’s highest grade, a large mineral system and proximity to infrastructure, the Fox has potential to be an important new development project.”

The Company is also monitoring the wildfire situation located in the 100 Mile House area of B.C. At this point, fires are over 90 km away to the west of the Fox property and no disruption of work has occurred. Various on-site fire safety and evacuation procedures have been developed that are ready to implement in case it is necessary.

Further to the press release dated June 6th, 2017, the Company has completed 1,763.97 metres in six holes at its 100% owned Rateria copper property in the Highland Valley, B.C. The Highland Valley district is home to Canada’s largest open pit copper producer, where five deposits have achieved commercial production. Results may be expected in early August and will be announced when received.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.
President, CEO

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Readers are cautioned that results or information from an adjoining property do not infer that similar results or outcomes will occur on the subject property. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. David Blann, P.Eng. is a Qualified Person as defined by National Instrument 43-101 and is responsible for the preparation and approval of the technical information disclosed in the news release.