

Happy Creek trenches 5.0 metres of 0.76% copper, 2.09 g/t gold at Hawk property, B.C.

October 11, 2012 – Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V:HPY, the “Company”) is pleased to announce results from trenching on its Hawk copper-gold property, in south central British Columbia (B.C.), Canada.

The Hawk property is located approximately 36 kilometres northeast of 100 Mile House, B.C. The Company has a 100% interest in approximately 25 square kilometres of mineral claims covering prospective geology and multiple copper-gold-silver mineralized zones in an area approximately 3.5 kilometres by 1.5 kilometres in dimension.

During 2012, the Company completed 12 short machine trenches to collect samples of mineralized bedrock from several areas of the Hawk property. Trenching has located the outcrop source of mineralized surface boulders and poorly-exposed subcrop. Positive copper, gold and silver values were obtained from grab samples that range in width from 0.30 to 0.5 metres in all trenches but one. The machine-dug exposures also provide more geological information such as fracture density, orientation, textures and control of the mineralized zones. The positive copper-gold values in the bedrock from new areas confirm and expand the known mineralized footprint, and results provide several compelling drill targets.

2012 Hawk Property Trench Sample Highlights

Trench	Sample	Type/width (metres)	Cu %	Au g/t	Ag g/t
HK12-T1	5528666	grab	0.85	0.90	6.92
HK12-T1	5528667	chip/ 0.7m	0.43	1.61	3.44
HK12-T2	5528668	grab	0.30	0.10	2.00
HK12-T2	5528669	grab	0.24	0.05	1.20
HK12-T2	5528670	grab	0.18	0.04	0.76
HK12-T3	5528672	grab	0.77	0.98	4.70
HK12-T5	678-680	chip/ 5.0m	0.76	2.09	8.64
HK12-T6	5528681	grab	0.05	0.14	0.71
HK12-T6	5528682	grab	1.18	1.11	14.90
HK12-T7	5528683	grab	1.93	10.50	18.60
HK12-T8	5528684	grab	0.32	2.05	3.07
HK12-T9	5528685	grab	0.33	1.18	3.72
HK12-T10	5528686	grab	0.10	0.02	0.52
HK12-T11	5528687	grab	0.32	0.03	1.27
HK12-T12	5528688	grab	0.24	0.19	1.44

David Blann, President of Happy Creek states: “The Hawk property contains geological characteristics of an alkalic copper-gold system, a type well represented in the region with mines located to the north and south. Machine trenching was successful in locating the source of mineralized surface boulders and poorly exposed subcrop. Results have expanded the mineralized footprint and confirmed the gold-rich nature of the system. We believe that a thorough drill program is the next step.”

The Hawk property is underlain by the upper units of the Nicola Group volcanoclastic assemblage and is cut by coeval dikes and stocks of basaltic-andesite, diorite and monzodiorite to quartz monzonite in composition. Propylitic alteration occurs over large areas of the property, and calc silicate and potassic (k-feldspar-magnetite) alteration occurs. Structurally controlled zones contain predominantly bornite (copper sulphide) and associated copper, gold and silver values; chalcopyrite appears more common peripherally along with increased pyrite. Copper-gold-silver ratios vary. Selected sample assays from 2012 include 4.55% copper, 12.8 g/t gold and 52.3 g/t silver, and 1.93% copper 10.5 g/t gold and 18.6 g/t silver, and 0.43% copper, 1.61 g/t gold and 3.4 g/t silver. An airborne magnetic and radiometric geophysical survey has identified positive magnetic, potassium, and thorium/potassium signatures that are typical of the B.C. alkalic type copper-gold deposits. The geology and results to date are thought to indicate an opportunity to discover a gold-rich alkaline porphyry copper-gold deposit and is a quality, under explored target in B.C.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.
President

David Blann, P.Eng. is a Qualified Person as defined by National Instrument 43-101 and is responsible for the preparation and approval of the technical information disclosed in the news release. Analyses are performed by AGAT Laboratories of Burnaby, B.C. using a geochemical aqua regia digest and ICP, ICP-MS finish, and results for copper are provided in PPM with values converted to percent by dividing by 10,000. Samples greater than 10,000 ppm copper are automatically re-run with a larger pulp sample, aqua regia digest and Atomic Absorption Spectrophotometer (AA) finish with results provided in % (percent) copper. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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