



Happy Creek Minerals Ltd. Corporate Update

February 12, 2024, Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V: HPY) (“Happy Creek” or the “Company”) is pleased to provide a corporate update including changes to management.

The Company announces that Mr. Jason Bahnsen has joined the Company as a consultant and strategic advisor. In addition, Michael Cathro, President and CEO, has taken on the role of Corporate Secretary until a permanent replacement can be appointed.

Happy Creek also announces that Mr. Kent Pearson, Director, and Ms. Kathy Love, Corporate Secretary, have left the Company to pursue other opportunities. The Company thanks them for their dedicated and professional service to the Company and wishes them well in their future endeavors.

Mr. Bahnsen has over 35 years of experience in mine operations, company restructuring, company leadership, and providing strategic and corporate finance advice to listed and private resource companies globally. During his career Jason has worked with resource companies in multiple countries including Canada, Australia, Indonesia, China and the UK. Mr. Bahnsen holds a B.Sc in Mining Engineering from Queen’s University, Canada and an MBA from University of New England, Australia. Mr Bahnsen has joined Happy Creek Minerals as an advisor and will assist the company to optimize its business and asset strategy.

Michael Cathro, Happy Creek CEO commented: “We are very excited to add Jason to our team. He brings deep industry connections and a wealth of corporate finance and technical skills that will be invaluable as we drive the Company forward through exploration, development and partnerships.”

Cathro continued “our Company continues to advance our package of very large, 100% owned critical mineral projects in infrastructure-rich mining districts in southern British Columbia. The Company is primarily focused on its high-grade Fox tungsten deposits, copper discoveries at the Highland Valley project, and copper, molybdenum and gold-silver targets on the Silverboss project. To weather the current challenging markets, the Company has reduced its overhead expenses to a minimum, while adding value to the projects through inexpensive surface surveys, targeting studies, permitting and community relations work. Happy Creek is looking at all options to raise funds to advance the projects at a faster rate, including project-level farm-ins, joint ventures and alliances.”

The Company has granted 4.5 million options at \$0.055 to management and consultants, effective immediately, in accordance with the Company’s 2022, rolling 10% option plan. The options vest immediately and expire in five years.

Indigenous Communities

Happy Creek is committed to responsible mineral resource development. The Company’s priority is to build and sustain mutually beneficial relationships with Indigenous Communities in the territories in which the Company explores.

About Happy Creek Minerals Ltd.

Happy Creek is focused on making new discoveries and building resources in proximity to infrastructure on the Company's 100-percent-owned portfolio of diversified metals projects in British Columbia. The Company's Management, Board of Directors and Technical Advisors have solid expertise and depth in the mineral resource sector and capital markets.

Additional information relating to Happy Creek Minerals Ltd. may be obtained or viewed on the SEDAR+ website at www.sedar.com or on the Company's website at www.happycreekminerals.com.

On behalf of the Board of Directors,

"Michael Cathro"

President and Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

Michael Cathro

Telephone: [604-590-1525](tel:604-590-1525)

Email: info@happycreekminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" within the meaning of applicable securities laws, including statements that address capital costs, recovery, grade, and timing of work or plans at the Company's mineral projects. Forward-looking information may be, but not always, identified by the use of words such as "seek", "anticipate", "foresee", "plan", "planned", "continue", "expect", "thought to", "project", "predict", "potential", "targeting", "intends", "believe", "opportunity", "further" and others, or which describes a goal or action, event or result such as "may", "should", "could", "would", "might" or "will" be undertaken, occur or achieved. Statements also include those that address future mineral production, reserve potential, potential size or scale of a mineralized zone, potential expansion of mineralization, potential type(s) of mining, potential grades as well as to Happy Creek's ability to fund ongoing expenditure, or assumptions about future metal or mineral prices, currency exchange rates, metallurgical recoveries and grades, favourable operating conditions, access, political stability, obtaining or renewal of existing or required mineral titles, licenses and permits, labour stability, market conditions, availability of equipment, accuracy of any mineral resources, anticipated costs and expenditures. Assumptions may be based on factors and events that are not within the control of Happy Creek and there is no assurance they will prove to be correct. Such forward-looking information involves known and unknown risks, which may cause the actual results to materially differ, and/or any future results expressed or implied by such forward-looking information. Additional information on risks and uncertainties can be found within Financial Statements, Prospectus and other materials found on the Company's SEDAR profile at www.sedar.com. Although Happy Creek has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Happy Creek withholds any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by law.