

Happy Creek Announces a Private Placement Financing

July 13, 2016 – Vancouver, British Columbia – Happy Creek Minerals Ltd. (TSX-V:HPY, the “**Company**”) announces it intends to carry out a non-brokered private placement financing of up to \$1,000,000 through the sale of up to 2,000,000 flow-through common shares at a price of \$0.22 per share for gross proceeds of up to \$440,000 and up to 3,500,000 common shares at a price of \$0.16 per share for gross proceeds of up to \$560,000 (the “**Offering**”). The Offering is not subject to any minimum aggregate subscription.

In addition to other prospectus exemptions commonly relied on in private placements, the Offering will be available to existing shareholders of the Company who, as of the close of business on July 12th, 2016, held common shares of the Company (and who continue to hold such common shares as of the closing date), pursuant to the prospectus exemption set out in BC Instrument 45-534 - *Exemption from prospectus requirement for certain trades to existing security holders* and in similar instruments in other jurisdictions in Canada (the “**Existing Shareholder Exemption**”). The Existing Shareholder Exemption limits a shareholder to a maximum investment of CAD\$15,000 in a 12-month period unless the shareholder has obtained advice regarding the suitability of the investment and, if the shareholder is resident in a jurisdiction of Canada, that advice has been obtained from a person that is registered as an investment dealer in the jurisdiction. If the Company receives subscriptions from investors relying on the Existing Shareholder Exemption exceeding the maximum Offering, the Company may *adjust the subscriptions received on a pro-rata basis*.

The Company will also make the Offering available to certain subscribers pursuant to BC Instrument 45-536 - *Exemption from prospectus requirement for certain distributions through an investment dealer* (the “**Investment Dealer Exemption**”). In accordance with the requirements of the Investment Dealer Exemption, the Company confirms that there is no material fact or material change about the Company that has not been generally disclosed.

The private placement is subject to TSX Venture Exchange acceptance. The common shares will be subject to resale restrictions.

It is intended that proceeds of approximately \$600,000 from the private placement will be used to conduct mineral exploration work that qualifies as a Flow Through Exploration Expense under the *Income Tax Act* (Canada), and the remaining \$400,000 will be used for general working capital and additional exploration, engineering or development work contemplated by the Company. Exploration expenditure will be primarily focussed on the Company’s Fox tungsten property as outlined in the press release dated June 27th, 2016.

On behalf of the Board of Directors,

“David E Blann”

David E Blann, P.Eng.

President, CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

David Blann, President, CEO

Corporate Office:

Phone:604.662.8310

Email: Info@happycreekminerals.com

Website: www.happycreekminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.